

# SPECIAL RELEASE

## UPDATES ON PALAY, RICE AND CORN PRICES

### FIRST WEEK OF APRIL 2019

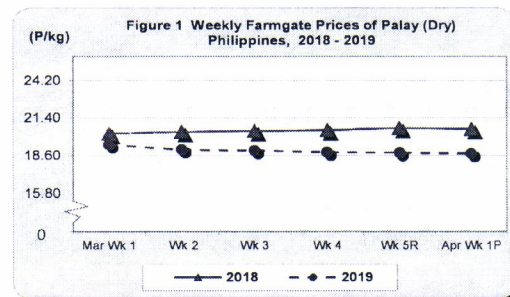
Date of Release: 23 April 2019

Reference No. 2019- 124

#### A. Farmgate Price of Palay

★ Farmgate price of palay is still on a downward trend this week

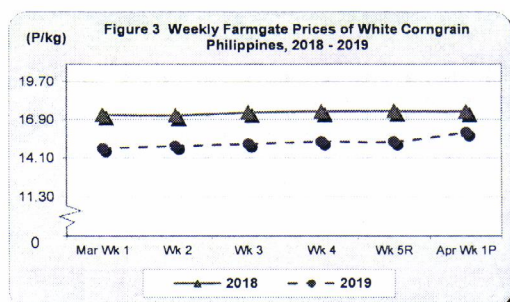
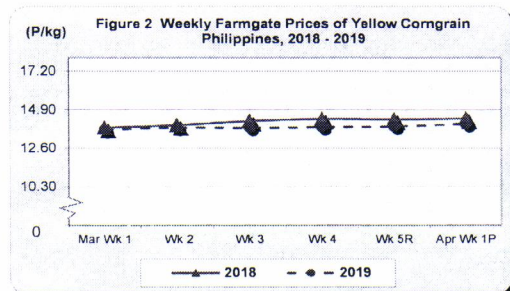
- On a weekly basis, the average farmgate price of palay at P18.70/kg **declined** further by 0.53 percent during the week compared with previous week's level of P18.80/kg. Similarly, it **dropped** by 9.00 percent from previous year's same week level of P20.55/kg (see Table 1).



#### B. Farmgate Prices of Yellow and White Corngrains

★ Farmgate prices of both yellow and white corngrains pick up during the period

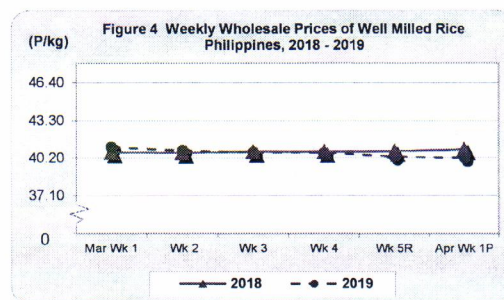
- Relative to the previous week's level of P13.91/kg, the average farmgate price of yellow corngrain at P14.07/kg **inched up** by 1.15 percent during the week. On an annual basis, it, however, **went down** by 2.22 percent from the same period of previous year's level of P14.39/kg (see Table 2).
- During the week, the average farmgate price of white corngrain at P15.96/kg posted an **increment** of 4.38 percent from its previous week's level of P15.29/kg. However, it **decreased** by 8.70 percent from the same period of previous year's level of P17.48/kg (see Table 2).



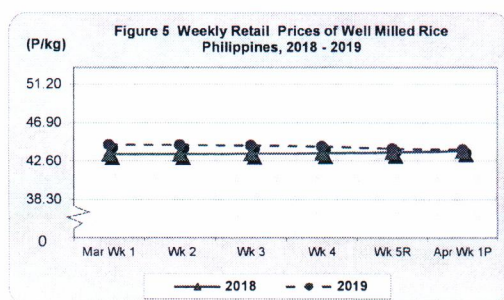
### C. Wholesale and Retail Prices of Well Milled Rice (WMR)

★ Prices of both wholesale and retail trades of well milled rice are still on downtrend during the period

➤ Compared with the previous week's level of P40.30/kg, the average wholesale price of well milled rice at P40.16/kg was **lower** by 0.35 percent this week. Likewise, it **decreased** further by 1.79 percent from the same week of previous year's level of P40.89/kg (see Table 1).



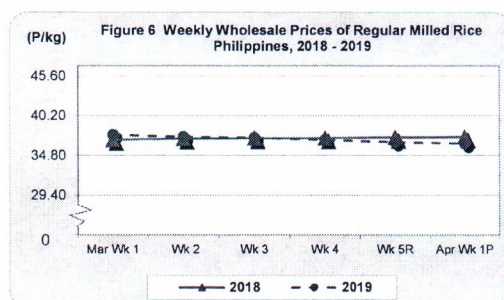
➤ From the previous week's level of P43.98/kg, the average retail price of well milled rice at P43.87/kg **declined** by 0.25 percent this week. On an annual basis, it **increased** at a slower pace of 0.34 percent from the same period of previous year's level of P43.72/kg (see Table 1).



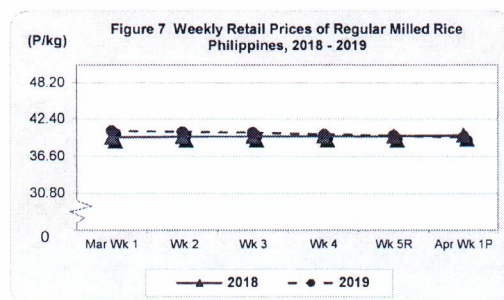
### D. Wholesale and Retail Prices of Regular Milled Rice (RMR)

★ Lower wholesale and retail prices of regular milled rice are still noted this week

➤ Relative to the previous week's level of P36.61/kg, the average wholesale price of regular milled rice at P36.40/kg **fell** by 0.57 percent during the week. It, likewise, posted a **drop** of 2.44 percent from the same week of previous year's level of P37.31/kg (see Table 1).



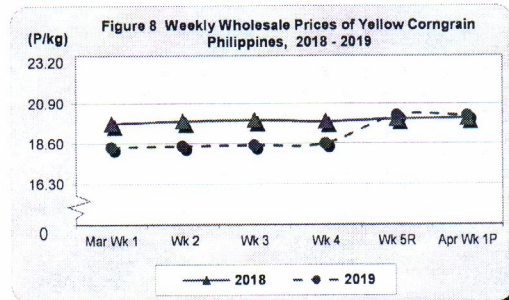
➤ Compared with the previous week's level of P39.82/kg, the average retail price of regular milled rice at P39.55/kg **went down** further by 0.68 percent during the week. Relative to its previous week's annual level of P39.91/kg, it **dropped** by 0.90 percent (see Table 1).



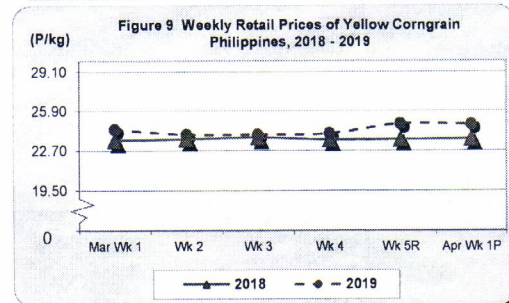
## E. Wholesale and Retail Prices of Yellow Corngrain

\* Both wholesale and retail prices of yellow corngrain continue to decline this week

➤ From the previous week's level of P20.23/kg, the average wholesale price of yellow corngrain at P20.21/kg **fell** by 0.10 percent during the period. Meanwhile, it **climbed** at a slower rate of 0.70 percent from previous year's same week level of P20.07/kg (see Table 2).



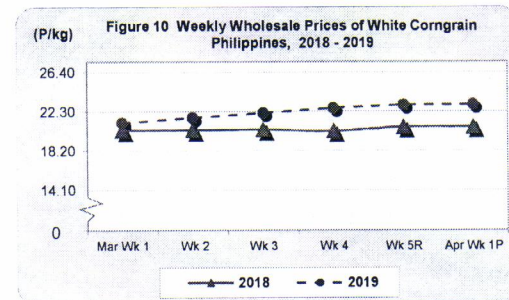
➤ At the retail trade, the average price of yellow corngrain at P24.81/kg **decreased** by 0.20 percent this week compared with the previous week's level of P24.86/kg. However, from the same period a year ago level of P23.65/kg, it **increased** at a slower rate of 4.90 percent this week (see Table 2).



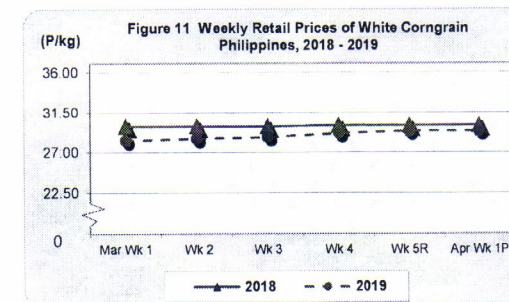
## F. Wholesale and Retail Prices of White Corngrain

\* Wholesale price of white corngrain picks up while retail price remains stable during the period

➤ The average wholesale price of white corngrain at P23.05/kg **rose** by 0.26 percent this week relative to its previous week's level of P22.99/kg. Similarly, it **rose** by 11.35 percent from the same period of previous year's level of P20.70/kg (see Table 2).



➤ The average retail price of white corngrain during the week **remained** at its previous week's level of P29.38/kg. On the other hand, it **dropped** by 2.13 percent from the same week a year ago level of P30.02/kg (see Table 2).



*Rosalinda P. Bautista*

**ROSALINDA P. BAUTISTA**

(Director II)

Officer-in-Charge

Sectoral Statistics Office

Source: Philippine Statistics Authority