

SPECIAL RELEASE

UPDATES ON PALAY, RICE AND CORN PRICES

FIRST WEEK OF JUNE 2019

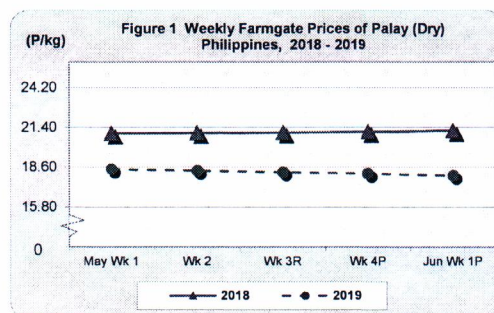
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Reference No. 2019-174

A. Farmgate Price of Palay

✱ Farmgate price of palay continues to move downward this week

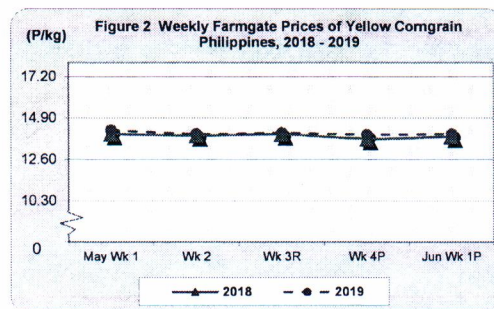
- The average farmgate price of palay at P18.00/kg was still on a **downtrend** this week as it exhibited a 0.8 percent drop from P18.15/kg in the previous week. Similarly, it was **cheaper** by 14.9 percent from previous year's same week level of P21.16/kg (see Table 1).



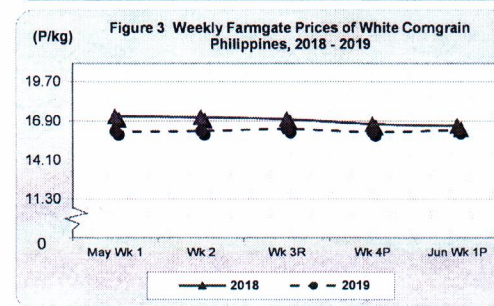
B. Farmgate Prices of Yellow and White Corngrains

✱ Farmgate prices of yellow and white corngrains pick up during the week

- During the week, the average farmgate price of yellow corngrain at P14.01/kg **increased** by 0.3 percent from its previous week's level of P13.97/kg. Likewise, it **rose** by 1.0 percent from P13.87/kg in the same period of previous year (see Table 2).



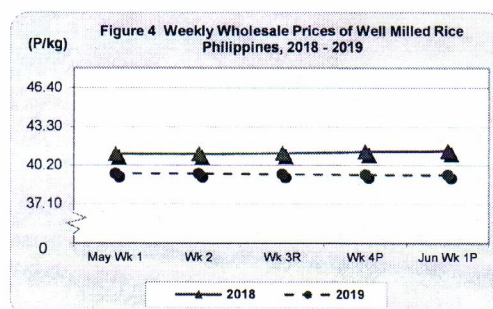
- On a weekly basis, the average farmgate price of white corngrain at P16.27/kg **went up** by 1.0 percent from P16.11/kg in the previous week. Meanwhile, it **dropped** by 1.8 percent from the same period of previous year's level of P16.57/kg (see Table 2).



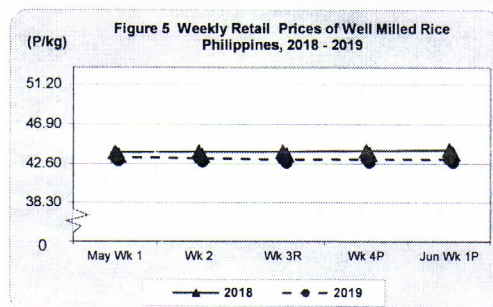
C. Wholesale and Retail Prices of Well Milled Rice (WMR)

- ★ Price of well milled rice at the wholesale trade is still on a downtrend while that of retail trade remains stable during the week

➤ The average wholesale price of well milled rice at P39.42/kg was **lower** by 0.1 percent this week from its previous week's level of P39.44/kg. Similarly, it **decreased** further by 4.7 percent from the same week of previous year's level of P41.37/kg (see Table 1).



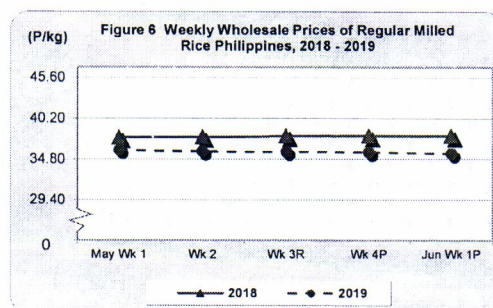
➤ The average retail price of well milled rice **retained** its previous week's level of P43.10/kg. However, it **dropped** further by 2.3 percent from the same period of previous year's level of P44.12/kg (see Table 1).



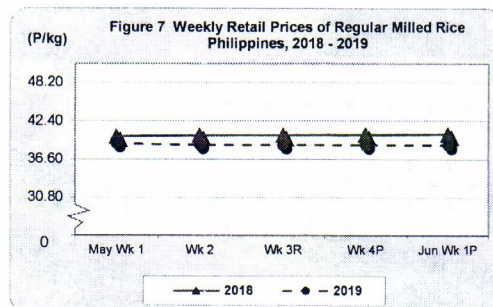
D. Wholesale and Retail Prices of Regular Milled Rice (RMR)

- ★ Both wholesale and retail prices of regular milled rice exhibit decreases during the week

➤ At the wholesale trade, the average price of regular milled rice at P35.54/kg **declined** further by 0.5 percent this week compared with the P35.73/kg level in the previous week. Similarly, it **decreased** further by 6.3 percent from the same week of previous year's level of P37.93/kg (see Table 1).



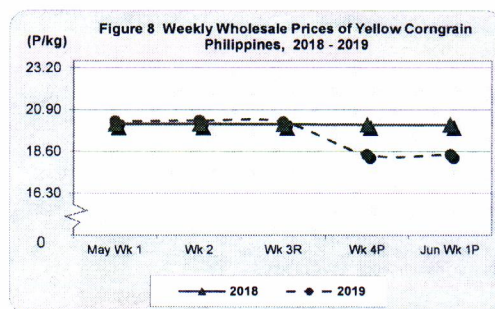
➤ At the retail trade, the average price of regular milled rice at P38.72/kg **fell** by 0.1 percent during the week relative to its previous week's level of P38.76/kg. On an annual basis, it continued to move **downward** as it posted a 4.1 percent drop from the same week of previous year's level of P40.37/kg (see Table 1).



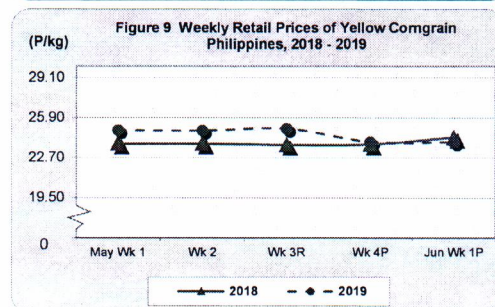
E. Wholesale and Retail Prices of Yellow Corngrain

* Prices of yellow corngrain at both wholesale and retail trades remain stable during the period

➤ The average wholesale price of yellow corngrain **remained** at its previous week's level of P18.43/kg this week. Meanwhile, its annual rate **declined** by 8.2 percent from P20.07/kg in the same week of previous year (see Table 2).



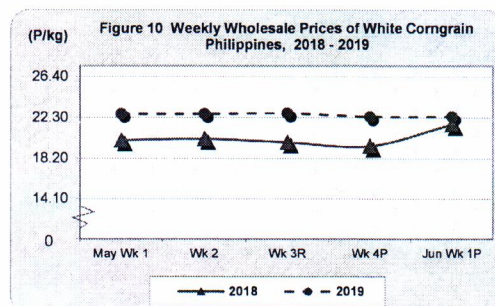
➤ The average retail price of yellow corngrain **retained** its previous week's level of P23.96/kg during the week. However, it **decreased** by 1.5 percent from the same period a year ago level of P24.33/kg (see Table 2).



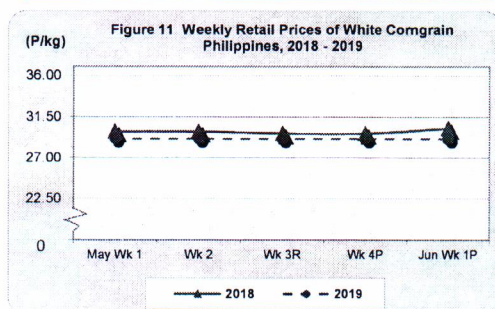
F. Wholesale and Retail Prices of White Corngrain

* No price movement is noted for white corngrain this week at both wholesale and retail trades

➤ The average wholesale price of white corngrain was still recorded at P22.41/kg this week. Meanwhile, it **increased** by 3.6 percent from the same period of previous year's level of P21.63/kg (see Table 2).



➤ For eight consecutive weeks now, the average retail price of white corngrain was posted at P29.12/kg. However, it **decreased** further by 3.8 percent from the same week a year ago level of P30.27/kg (see Table 2).



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Source: Philippine Statistics Authority