

# SPECIAL RELEASE

## UPDATES ON PALAY, RICE AND CORN PRICES

### FIRST WEEK OF MARCH 2019

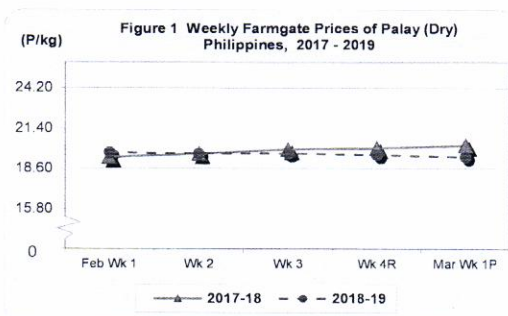
Date of Release: 15 March 2019

Reference No. 2019- 092

#### A. Farmgate Price of Palay

★ Farmgate price of palay continues to drop during the week

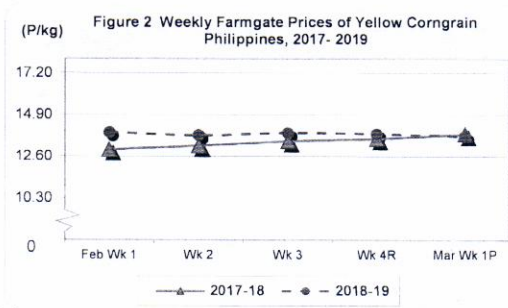
- During the week, the average farmgate price of palay at P19.40/kg **went down** by 0.77 percent compared with the previous week's level of P19.55/kg. Likewise, it **fell** by 4.06 percent from previous year's same week level of P20.22/kg (see Table 1).



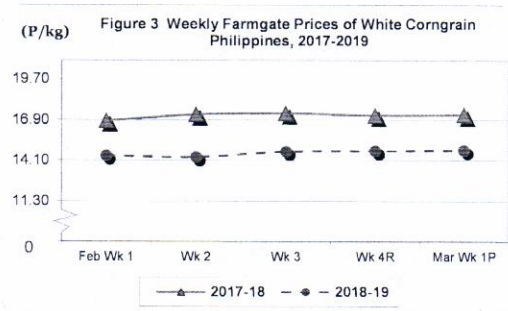
#### B. Farmgate Prices of Yellow and White Corngrains

★ Farmgate price of yellow corngrain is still on a downward trend while that of white corngrain picks up further

- The average farmgate price of yellow corngrain at P13.71/kg **decreased** further by 1.01 percent from a week ago level of P13.85/kg. It, likewise, **dropped** by 0.94 percent compared with the same period of previous year's level of P13.84/kg (see Table 2).



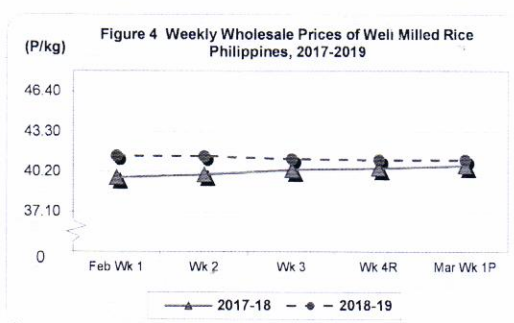
- Relative to the previous week's level of P14.75/kg, the average farmgate price of white corngrain posted an **increase** of 0.34 percent during the week at P14.80/kg. On the other hand, it **declined** by 14.20 percent from previous year's same week level of P17.25/kg (see Table 2).



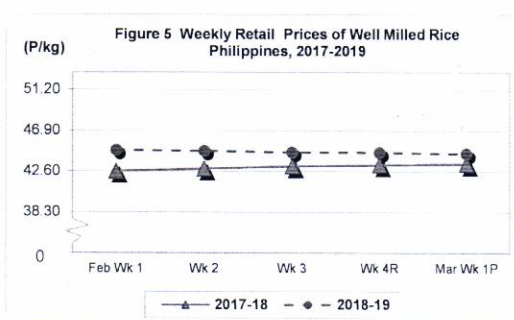
### C. Wholesale and Retail Prices of Well Milled Rice (WMR)

\* **Wholesale price of well milled rice remains stable while retail price continues to decrease this week**

➤ The average wholesale price of well milled rice during the week **retained** its previous week's level of P41.13/kg. Meanwhile, compared with the same period of previous year's level of P40.68/kg, it **rose** by 1.11 percent (see Table 1).



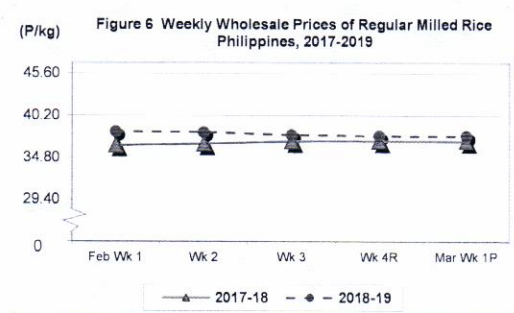
➤ Meanwhile, the average retail price of well milled rice at P44.45/kg this week was **lower** by 0.29 percent compared with previous week's level of P44.58/kg. It recorded, however, an **increase** of 2.47 percent from the same week of previous year's level of P43.38/kg (see Table 1).



### D. Wholesale and Retail Prices of Regular Milled Rice (RMR)

\* **Lower wholesale and retail prices of regular milled rice are still noted during the week**

➤ Relative to the previous week's level of P37.61/kg, the average wholesale price of regular milled rice at P37.59/kg during the week **declined** by 0.05 percent. It, however, **went up** by 1.81 percent from the same period of previous year's level of P36.92/kg (see Table 1).



➤ At the retail trade, the average price of regular milled rice at P40.60/kg posted a **decline** of 0.12 percent from its previous week's level of P40.65/kg. On the other hand, it registered an **increment** of 2.65 percent from previous year's same week level of P39.55/kg (see Table 1).



## E. Wholesale and Retail Prices of Corngrain, Yellow

\* Lower price is noted at the wholesale trade while higher price is seen at the retail trade

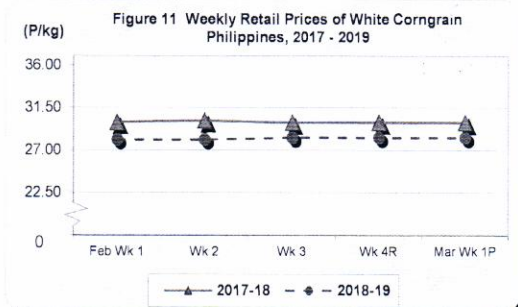
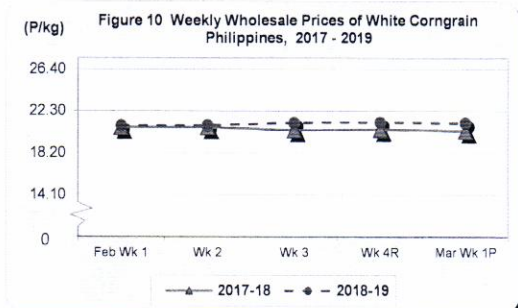
- During the week, the average wholesale price of yellow corngrain at P18.39/kg **dropped** by 1.45 percent from previous week's level of P18.66/kg. Similarly, it **went down** further by 6.89 percent from the same week in the previous year's level of P19.75/kg (see Table 2).
- At the retail trade, the average price of yellow corngrain at P24.41/kg **inched up** by 1.33 percent from its previous week's level of P24.09/kg. It, likewise, recorded an **increase** of 3.83 percent from the level during the same period in the previous year of P23.51/kg (see Table 2).



## F. Wholesale and Retail Prices of Corn Grain, White

\* Price at the wholesale trade declines while that of the retail trade remains stable

- The average wholesale price of white corngrain at P21.13/kg during the week posted a **decrease** of 0.33 percent from previous week's level of P21.20/kg. However, it **picked up** by 3.73 percent from the same week a year ago level of P20.37/kg (see Table 2).
- The average retail price of white corngrain **retained** its previous week's level of P28.32/kg. During the same period in the the previous year, it continued to post a **negative** annual rate at 5.35 percent (see Table 2).



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Source: Philippine Statistics Authority