

SPECIAL RELEASE

UPDATES ON PALAY, RICE AND CORN PRICES

SECOND WEEK OF JUNE 2019

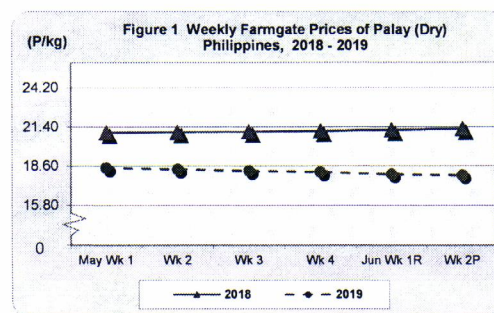
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Reference No. 2019- 182

A. Farmgate Price of Palay

* Farmgate price of palay is still on a downtrend during the week

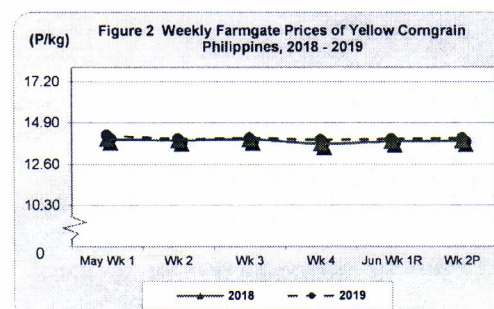
- The average farmgate price of palay at P17.93/kg continued to move **downward** as it recorded a 0.4 percent drop this week from its previous week's level of P18.00/kg. Likewise, it was **lower** by 15.6 percent from previous year's same week level of P21.24/kg (see Table 1).



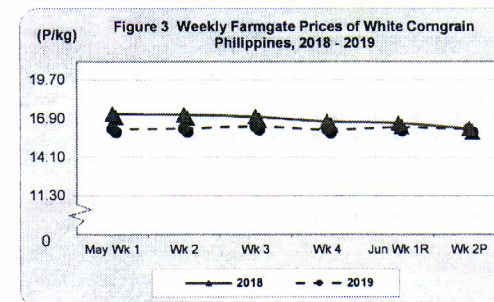
B. Farmgate Prices of Yellow and White Corngrains

* Farmgate price of yellow corngrain picks up while that of white corngrain drops this week

- The average farmgate price of yellow corngrain at P14.05/kg continued to **increase** at a rate of 0.3 percent this week from its previous week's level of P14.01/kg. It also **went up** further by 1.1 percent from P13.90/kg in the same period of previous year (see Table 2).



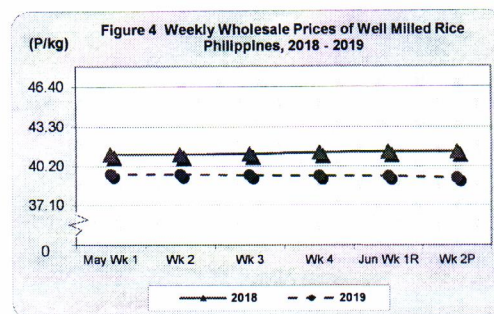
- Meanwhile, the average farmgate price of white corngrain at P16.15/kg **fell** by 0.7 percent from P16.27/kg in the previous week. Likewise, it was **cheaper** by 0.1 percent from the same period of previous year's level of P16.17/kg (see Table 2).



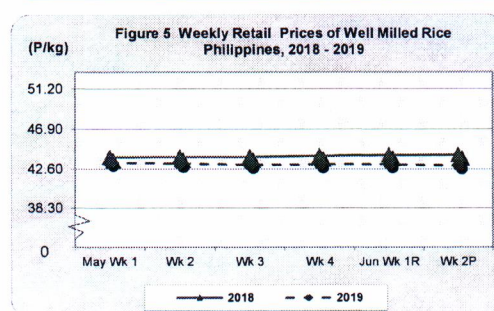
C. Wholesale and Retail Prices of Well Milled Rice (WMR)

✱ Both wholesale and retail prices of well milled rice decrease during the week

➤ At the wholesale trade, the average price of well milled rice at P39.28/kg **fell** by 0.4 percent during the period relative to P39.42/kg level in the previous week. It, likewise, **dropped** further by 5.1 percent from the same week of previous year's level of P41.38/kg (see Table 1).



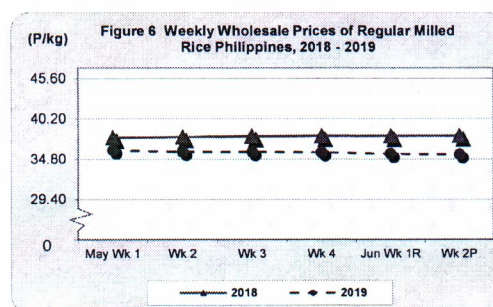
➤ During the week, the average retail price of well milled rice at P42.98/kg was **lower** by 0.3 percent from its previous week's level of P43.10/kg. Similarly, it **went down** further by 2.7 percent from the same period of previous year's level of P44.16/kg (see Table 1).



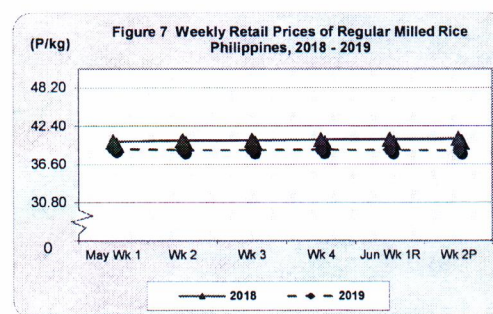
D. Wholesale and Retail Prices of Regular Milled Rice (RMR)

✱ Lower wholesale and retail prices of regular milled rice are observed this week

➤ At the wholesale trade, the average price of regular milled rice at P35.45/kg was **lower** by 0.3 percent this week compared with its P35.54/kg level in the previous week. It, likewise, **declined** further by 6.6 percent from the same week of previous year's level of P37.94/kg (see Table 1).



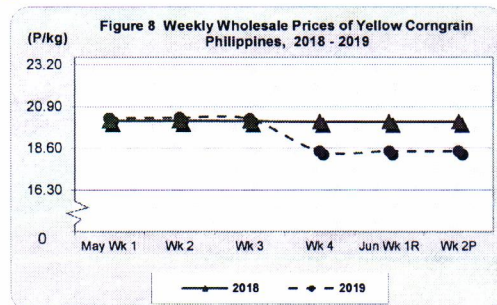
➤ During the week, the average retail price of regular milled rice at P38.65/kg posted a 0.2 percent **decrease** relative to its previous week's level of P38.72/kg. It also **went down** further by 4.4 percent from the same week of previous year's level of P40.44/kg (see Table 1).



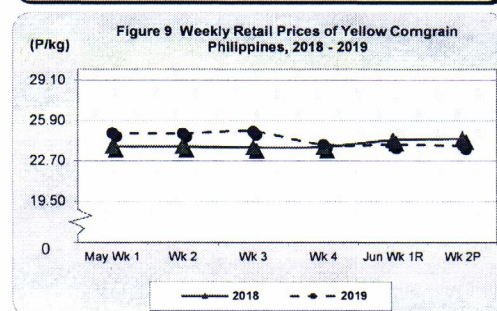
E. Wholesale and Retail Prices of Yellow Corngrain

- * **Stable price is observed at the wholesale trade while lower price is posted at the retail trade for yellow corngrain during the week**

➤ For two consecutive weeks now, the average wholesale price of yellow corngrain **remained** at P18.43/kg. Its annual rate still posted an 8.2 percent drop during the week from P20.07/kg in the same week of previous year (see Table 2).



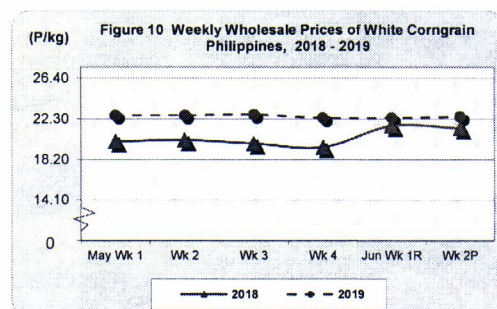
➤ The average retail price of yellow corngrain at P 23.89/kg **went down** by 0.3 percent from its previous week's level of P23.96/kg. On an annual basis, it, likewise, **decreased** by 2.3 percent from the same period a year ago level of P24.44/kg (see Table 2).



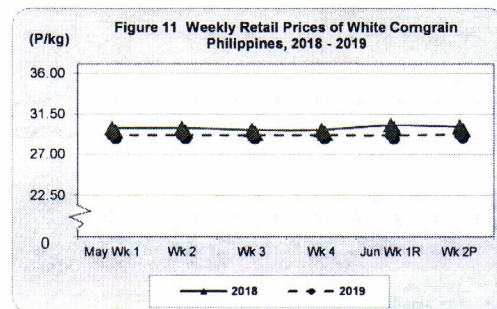
F. Wholesale and Retail Prices of White Corngrain

- * **Both prices at wholesale and retail trades of white corngrain move upward this week**

➤ From previous week's level of P22.41/kg, the average wholesale price of white corngrain at P22.54/kg **picked up** this week by 0.6 percent. Similarly, it **rose** by 5.4 percent from the same period of previous year's level of P21.38/kg (see Table 2).



➤ The average retail price of white corngrain at P29.22/kg **inched up** by 0.3 percent after several weeks of maintaining its price level of P29.12/kg. Meanwhile, it **went down** by 2.9 percent from the same week a year ago level of P30.10/kg (see Table 2).



Rosalinda P. Bautista

ROSALINDA P. BAUTISTA

(Director II)

Officer-in-Charge

Sectoral Statistics Office

Source: Philippine Statistics Authority