

SPECIAL RELEASE

UPDATES ON PALAY, RICE AND CORN PRICES

SECOND WEEK OF MAY 2019

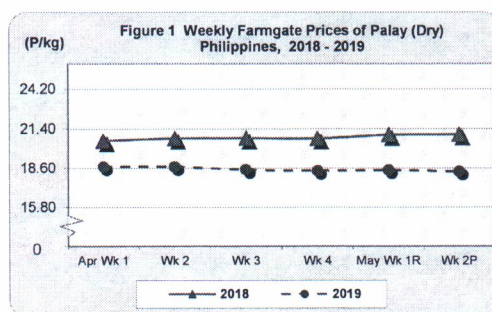
Date of Release: 24 May 2019

Reference No. 2019- 154

A. Farmgate Price of Palay

★ Farmgate price of palay declines this week

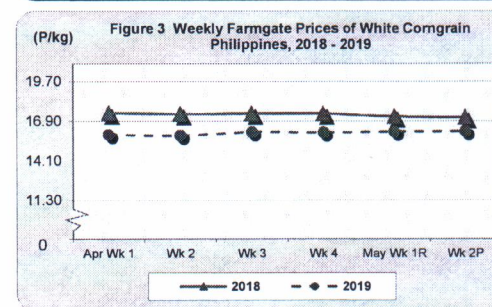
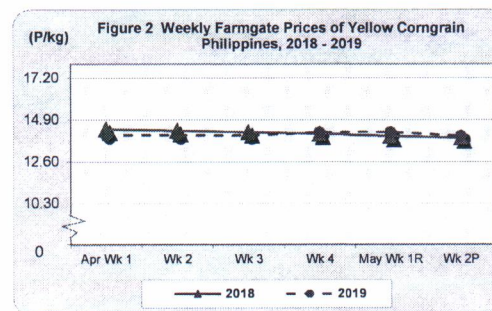
- On the average, the farmgate price of palay at P18.35/kg was 0.5 percent **lower** during the week from P18.45/kg in the previous week. Likewise, it **dropped** further by 12.6 percent from previous year's same week level of P21.00/kg (see Table 1).



B. Farmgate Prices of Yellow and White Corngrains

★ Farmgate price of yellow corngrain drops while that of white corngrain picks up during the week

- The average farmgate price of yellow corngrain at P14.01/kg **went down** by 1.5 percent this week from P14.22/kg in the previous week. Compared with the same period of previous year's level of P13.92/kg, it **inched up** by 0.7 percent (see Table 2).
- The average farmgate price of white corngrain at P16.19/kg during the week **increased** by 0.2 percent from its previous week's level of P16.16/kg. On an annual basis, it **decreased** by 5.7 percent from the same period of previous year's level of P17.17/kg (see Table 2).



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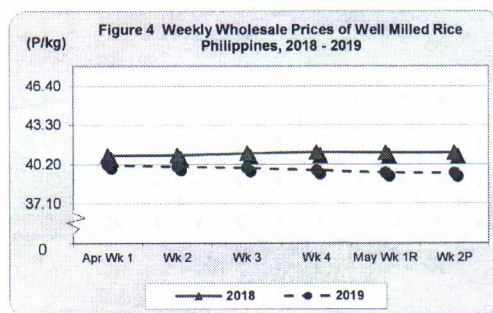


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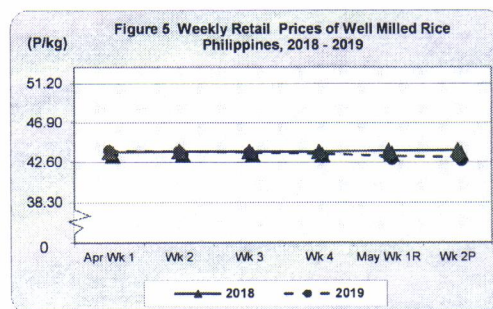
C. Wholesale and Retail Prices of Well Milled Rice (WMR)

* Prices of well milled rice for both wholesale and retail trades are still on downtrend

➤ The average wholesale price of well milled rice at P39.51/kg slightly **decreased** by 0.1 percent this week from its previous week's level of P39.55/kg. It was also **lower** by 3.9 percent from the same week of previous year's level of P41.12/kg (see Table 1).



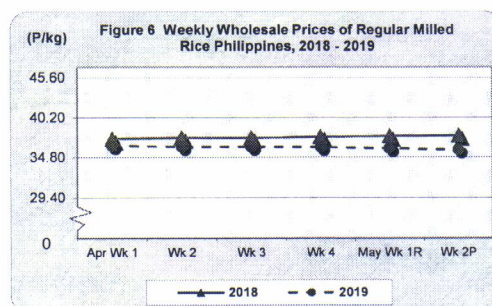
➤ Relative to the previous week's level of P43.30/kg, the average retail price of well milled rice at P43.16/kg **went down** by 0.3 percent during the period. Similarly, it exhibited a 1.7 percent **drop** from the same period of previous year's level of P43.91/kg (see Table 1).



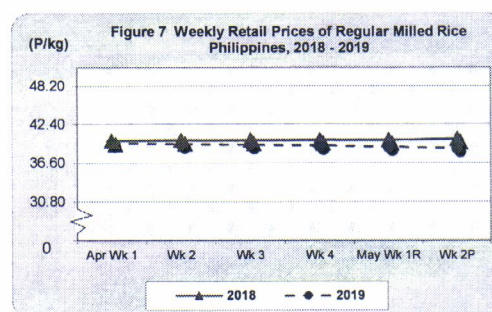
D. Wholesale and Retail Prices of Regular Milled Rice (RMR)

* Prices of regular milled rice at the wholesale and retail trades continue to drop during the week

➤ At the wholesale trade, the average price of regular milled rice at P35.82/kg **fell** by 0.5 percent compared with its previous week's level of P36.01/kg. Likewise, it was **lower** by 5.2 percent from the same week of previous year's level of P37.77/kg (see Table 1).



➤ From the previous week's level of P38.98/kg, the average retail price of regular milled rice at P38.74/kg **went down** further by 0.6 percent this week. It, likewise, **declined** by 3.6 percent compared with the same week in the previous year's level of P40.19/kg (see Table 1).

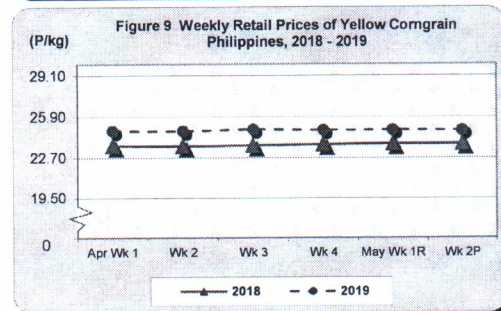
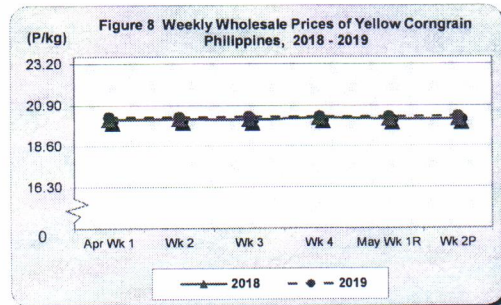


Source: Philippine Statistics Authority

E. Wholesale and Retail Prices of Yellow Corngrain

* **Wholesale price of yellow corngrain is higher while its retail price declines during the week**

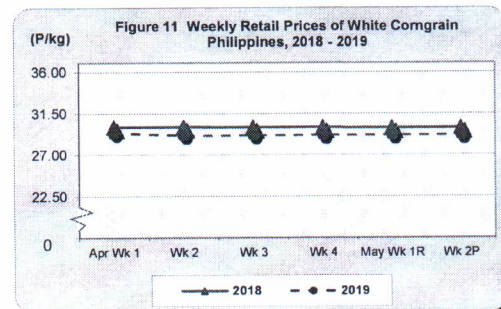
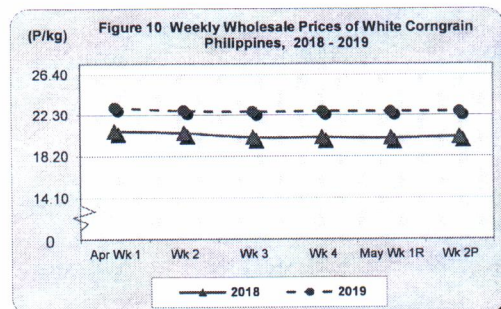
- At the wholesale trade, the average price of yellow corngrain at P20.29/kg **inched up** by 0.2 percent this week from its previous week's level of P20.26/kg. Similarly, it had an **increment** of 0.8 percent from P20.12/kg in the same week of previous year (see Table 2).
- During the week, the average retail price of yellow corngrain at P24.86/kg moved **downward** as it posted a 0.1 percent drop from P24.89/kg in the previous week. Meanwhile, it **increased** at a lower rate of 4.4 percent from the same period a year ago level of P23.82/kg (see Table 2).



F. Wholesale and Retail Prices of White Corngrain

* **Both wholesale and retail prices of white corngrain continue to remain stable during the week**

- For three consecutive weeks now, the average wholesale price of white corngrain **remained** at P22.68/kg. Compared with the same period of previous year's level of P20.17/kg, it recorded a lower annual **increment** of 12.4 percent (see Table 2).
- White corngrain **retained** its average retail price of P29.12/kg for five consecutive weeks now. Meanwhile, it continued to register a **decline** of 2.7 percent from the same week a year ago level of P29.92/kg (see Table 2).



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Source: Philippine Statistics Authority