

# SPECIAL RELEASE

## UPDATES ON PALAY, RICE AND CORN PRICES

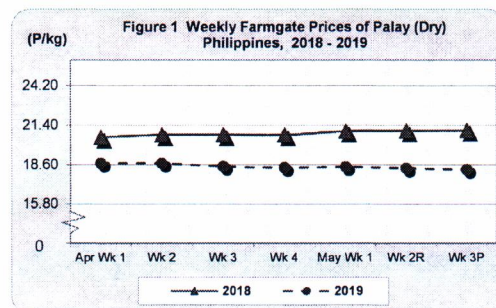
### THIRD WEEK OF MAY 2019

Date of Release: 31 May 2019  
Reference No. 2019- 158

#### A. Farmgate Price of Palay

★ Farmgate price of palay continues to drop during the week

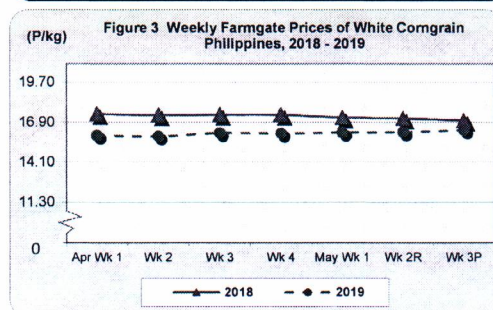
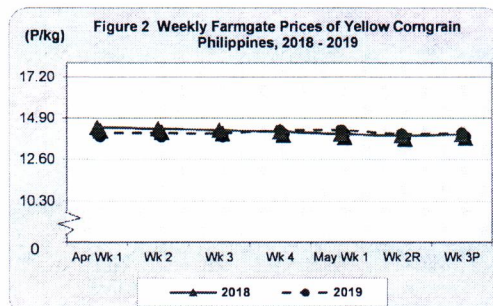
- The average farmgate price of palay at P18.26/kg **went down** by 0.5 percent this week from P18.35/kg in the previous week. Similarly, it **declined** by 13.1 percent from previous year's same week level of P21.02/kg (see Table 1).



#### B. Farmgate Prices of Yellow and White Corngrains

★ Farmgate prices of yellow and white corngrains pick up during the period

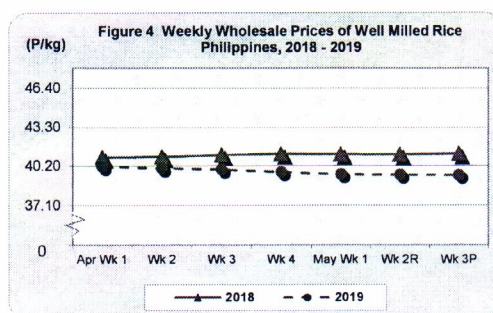
- Compared with the previous week's level of P14.01/kg, the average farmgate price of yellow corngrain at P14.06/kg **inched up** by 0.4 percent during the week. On an annual basis, it **went up** at a slower pace of 0.5 percent from the same period of previous year's level of P13.99/kg (see Table 2).
- The average farmgate price of white corngrain at P16.34/kg **increased** by 0.9 percent this week from P16.19/kg in the previous week. However, it **dropped** by 4.1 percent from the same period of previous year's level of P17.03/kg (see Table 2).



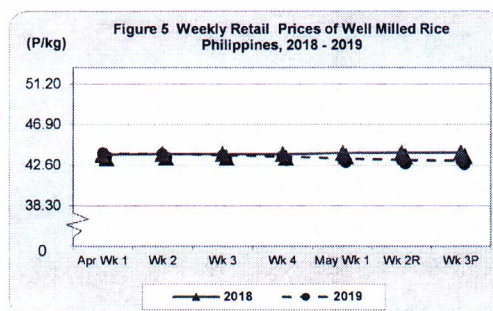
### C. Wholesale and Retail Prices of Well Milled Rice (WMR)

- ★ Lower prices of well milled rice at the wholesale and retail trades are still observed during the week

➤ On the average, the wholesale price of well milled rice at P39.48/kg continued to **decline** as it recorded a 0.1 percent decrease during the period from its previous week's level of P39.53/kg. Similarly, it **dropped** further by 4.1 percent from the same week of previous year's level of P41.18/kg (see Table 1).



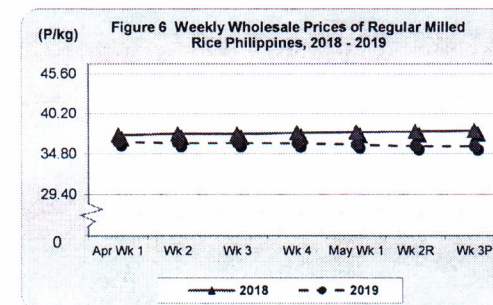
➤ At the retail trade, the average price of well milled rice at P43.07/kg **fell** by 0.3 percent this week, relative to its previous week's level of P43.18/kg. It, likewise, **shrank** further by 1.9 percent from the same period of previous year's level of P43.92/kg (see Table 1).



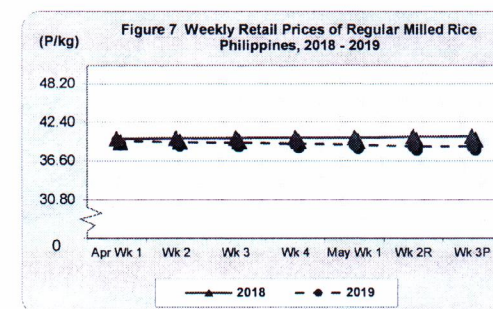
### D. Wholesale and Retail Prices of Regular Milled Rice (RMR)

- ★ Price of regular milled rice at the wholesale trade continues its downtrend while that of the retail trade slightly moves up

➤ From P35.83/kg in the previous week, the average wholesale price of regular milled rice at P35.79/kg was **lower** by 0.1 percent this week. It was also **cheaper** by 5.5 percent from the same week of previous year's level of P37.88/kg (see Table 1).



➤ At the retail trade, the average price of regular milled rice at P38.75/kg slightly **increased** by 0.03 percent during the week from its previous week's level of P38.74/kg. Meanwhile, it **went down** by 3.7 percent compared with the same week of previous year's level of P40.23/kg (see Table 1).

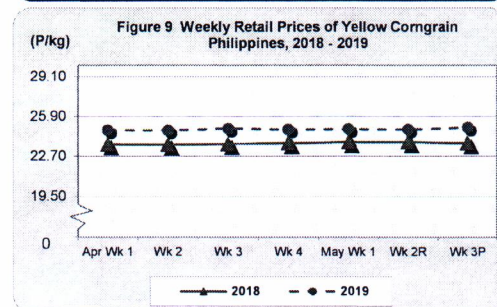
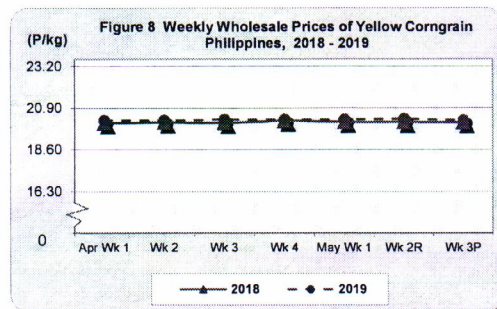




## E. Wholesale and Retail Prices of Yellow Corngrain

### \* Wholesale price of yellow corngrain drops while its retail price picks up during the week

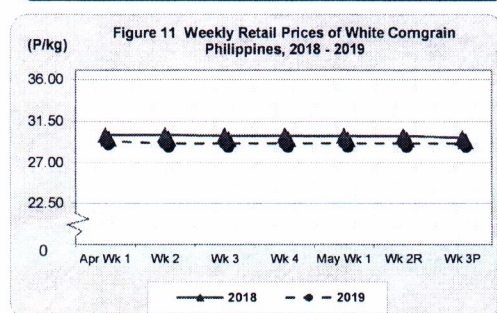
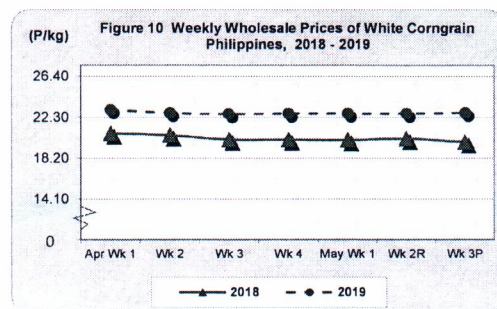
- The average wholesale price of yellow corngrain at P20.21/kg **declined** by 0.4 percent during the week from its previous week's level of P20.29/kg. However, it **increased** by 0.6 percent from P20.10/kg in the same week of previous year (see Table 2).
- Compared with P24.86/kg in the previous week, the average retail price of yellow corngrain at P25.02/kg **inched up** by 0.6 percent during the week. Similarly, it **picked up** by 5.4 percent from the same period a year ago level of P23.74/kg (see Table 2).



## F. Wholesale and Retail Prices of White Corngrain

### \* White corngrain posts higher price at the wholesale trade while it remains stable at the retail trade during the week

- The average wholesale price of white corngrain at P22.75/kg moved **upward** by 0.3 percent from its previous week's level of P22.68/kg. On an annual basis, it exhibited an **increment** of 14.7 percent from the same period of previous year's level of P19.83/kg (see Table 2).
- At the retail trade, the average price of white corngrain **remained** at P29.12/kg for six consecutive weeks now. It, however, **decreased** by 2.0 percent from the same week a year ago level of P29.72/kg (see Table 2).



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Source: Philippine Statistics Authority