

SPECIAL RELEASE

UPDATES ON PALAY, RICE AND CORN PRICES

FOURTH WEEK OF FEBRUARY 2019

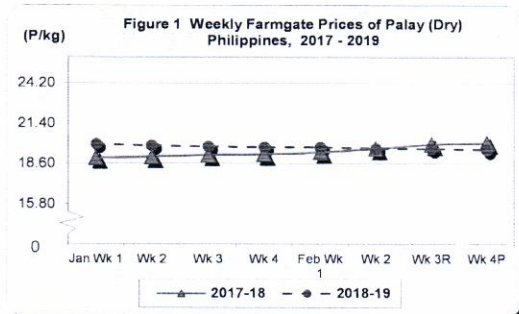
Date of Release: 8 March 2019

Reference No. 2019- 081

A. Farmgate Price of Palay

* Farmgate price of palay declines during the week

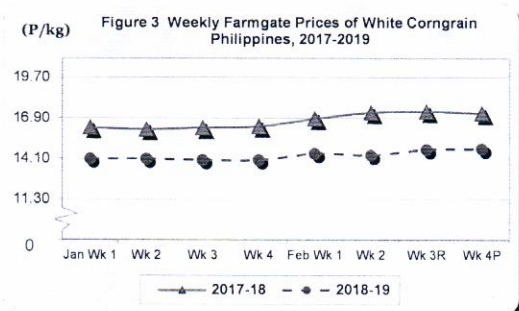
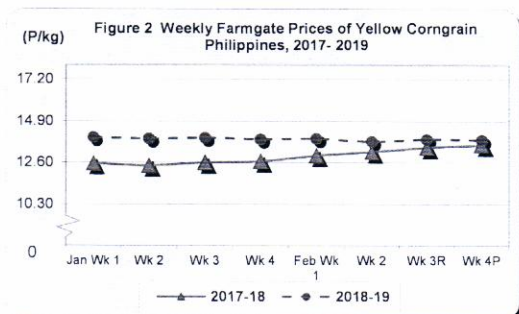
- Compared with the previous week's level of P19.63/kg, the average farmgate price of palay at P19.55/kg **went down** by 0.41 percent during the week. Likewise, it **dropped** by 2.40 percent from previous year's same week level of P20.03/kg (see Table 1).



B. Farmgate Prices of Yellow and White Corngrains

* Farmgate price of yellow corngrain is lower while that of white corngrain increases this week

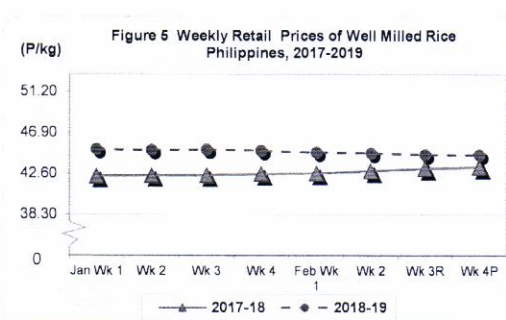
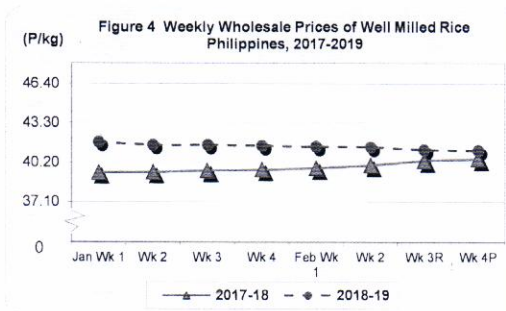
- The average farmgate price of yellow corngrain at P13.85/kg recorded a **decrease** of 0.36 percent from a week ago level of P13.90/kg. It, however, **increased** by 1.99 percent compared with the level during the same period in the previous year at P13.58/kg (see Table 2).
- On a weekly basis, the average farmgate price of white corngrain at P14.75/kg posted a 0.27 percent **increment** from previous week's quotation of P14.71/kg. On the other hand, it **fell** by 14.34 percent from previous year's same week level of P17.22/kg (see Table 2).



C. Wholesale and Retail Prices of Well Milled Rice (WMR)

* Wholesale and retail prices of well milled rice continue to decrease

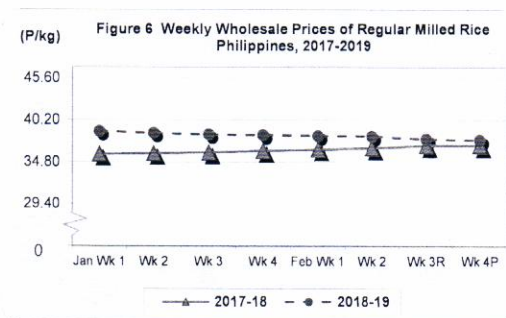
- During the week, the average wholesale price of well milled rice at P41.13/kg exhibited a **decline** of 0.15 percent from its previous week's record of P41.19/kg. However, compared with the same period of previous year's level of P40.47/kg, it **rose** by 1.63 percent (see Table 1).
- The average retail price of well milled rice at P44.58/kg posted a 0.07 percent **drop** from previous week's level of P44.61/kg. Meanwhile, it **rose** by 3.00 percent from the same week of previous year's level of P43.28/kg (see Table 1).



D. Wholesale and Retail Prices of Regular Milled Rice (RMR)

* Lower wholesale and retail prices of regular milled rice are still noted during the week

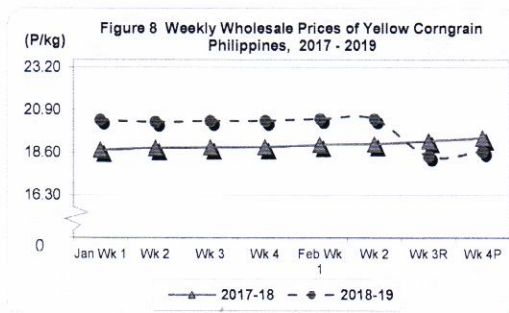
- Relative to the previous week's level of P37.74/kg, the average wholesale price of regular milled rice **fell** by 0.34 percent at P37.61/kg during the week. Compared with the same week of previous year, it **went up** by 1.84 percent from P36.93/kg (see Table 1).
- At the retail trade, the average price of regular milled rice at P40.65/kg posted a **decrease** of 0.12 percent from its previous week's level of P40.70/kg. On the other hand, it recorded an **increment** of 3.17 percent from previous year's same week level of P39.40/kg (see Table 1).



E. Wholesale and Retail Prices of Corngrain, Yellow

* Prices for both wholesale and retail trades exhibit upward movements

➤ The average wholesale price of yellow corngrain at P18.66/kg during the week **gained** by 1.41 percent from previous week's level of P18.40/kg. On the contrary, it was **lower** by 3.72 percent from previous year's same week price of P19.38/kg (see Table 2).



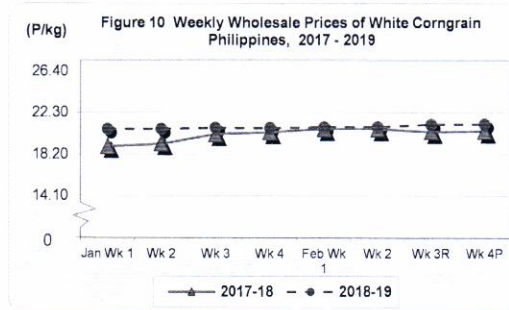
➤ At the retail trade, the average price of yellow corngrain at P24.09/kg **inched up** by 0.04 percent from its previous week's level of P24.08/kg. Similarly, it recorded an **increase** of 3.26 percent from previous year's same period level of P23.33/kg (see Table 2).



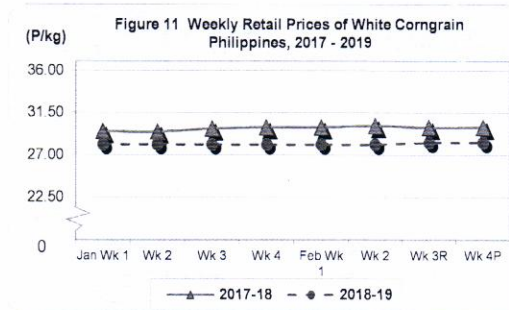
F. Wholesale and Retail Prices of Corngrain, White

* Higher price is posted at the wholesale trade while it remains stable at the retail trade


➤ The average wholesale price of white corngrain at P21.20/kg recorded **increments** of 0.24 percent from previous week's level of P21.15/kg and 3.41 percent from a year ago same week quotation of P20.50/kg (see Table 2).



➤ White corngrain, however, **retained** its previous week's average retail price of P28.32/kg during the week. Relative to the same period of previous year's level of P29.96/kg, it **dropped** further by 5.47 percent (see Table 2).



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