

SPECIAL RELEASE

UPDATES ON PALAY, RICE AND CORN PRICES

FOURTH WEEK OF MAY 2019

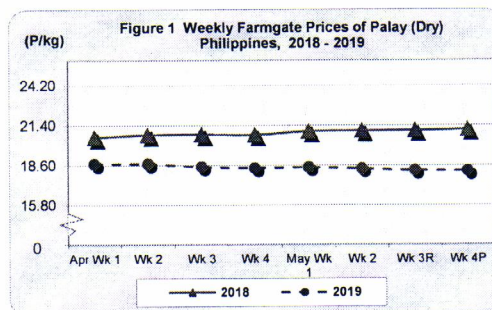
Date of Release: 07 June 2019

Reference No. 2019- 165

A. Farmgate Price of Palay

★ Farmgate price of palay is still on a downtrend during the week

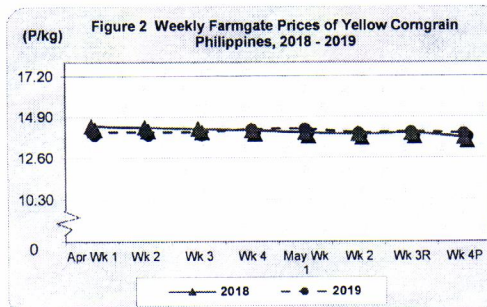
- On the average, the farmgate price of palay at P18.20/kg continued its **downward** movement as it posted a 0.2 percent drop this week from P18.24/kg in the previous week. On an annual basis, it was **lower** by 13.7 percent from previous year's same week level of P21.08/kg (see Table 1).



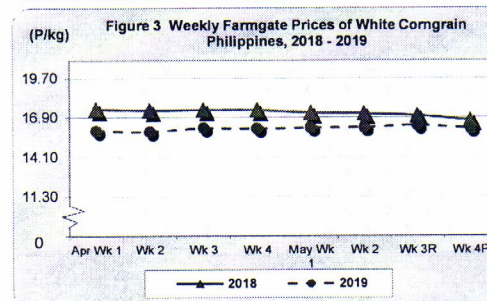
B. Farmgate Prices of Yellow and White Corngrains

★ Farmgate prices of yellow and white corngrains decline this week

- The average farmgate price of yellow corngrain at P13.97/kg **went down** by 0.6 percent during the week from its previous week's level of P14.06/kg. Meanwhile, it **rose** by 1.7 percent from the same period of previous year's level of P13.74/kg (see Table 2).



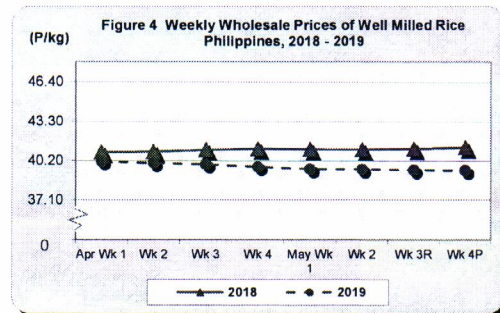
- The average farmgate price of white corngrain at P16.11/kg **decreased** by 1.4 percent this week from P16.34/kg in the previous week. Similarly, it **fell** by 3.5 percent from the same period of previous year's level of P16.69/kg (see Table 2).



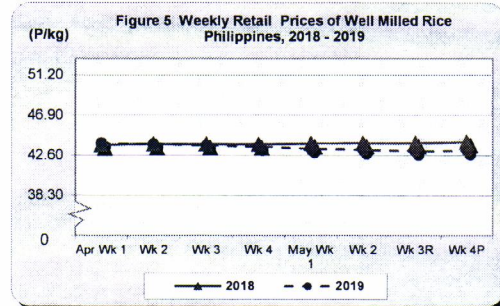
C. Wholesale and Retail Prices of Well Milled Rice (WMR)

- ★ Price of well milled rice at the wholesale trade declines while that of retail trade picks up during the period

➤ At the wholesale trade, the average price of well milled rice at P39.44/kg **dropped** by 0.1 percent during the period from its previous week's level of P39.48/kg. On an annual basis, it **fell** further by 4.5 percent from the same week of previous year's level of P41.30/kg (see Table 1).



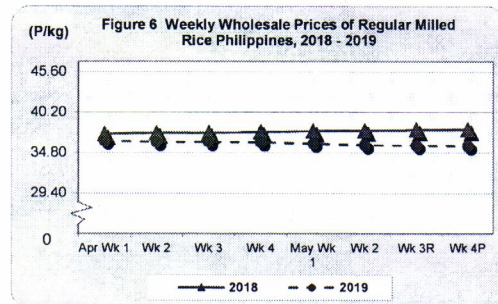
➤ At the retail trade, the average price of well milled rice at P43.10/kg **inched up** by 0.1 percent this week from its previous week's level of P43.07/kg. However, it **decreased** further by 2.1 percent from the same period of previous year's level of P44.03/kg (see Table 1).



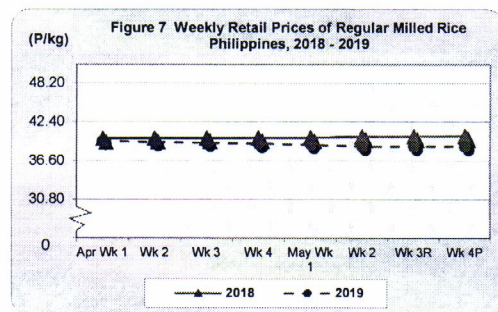
D. Wholesale and Retail Prices of Regular Milled Rice (RMR)

- ★ Wholesale price of regular milled rice continues to decrease while its retail price moves up further

➤ Relative to P35.79/kg in the previous week, the average wholesale price of regular milled rice at P35.73/kg **declined** by 0.2 percent this week. Similarly, it **dropped** further by 5.8 percent from the same week of previous year's level of P37.93/kg (see Table 1).



➤ Compared with the previous week's level of P38.75/kg, the rate of **increment** in the average retail price of regular milled rice at P38.76/kg remained at 0.03 percent during the week. However, it moved **downward** further by 3.8 percent from the same week of previous year's level of P40.29/kg (see Table 1).

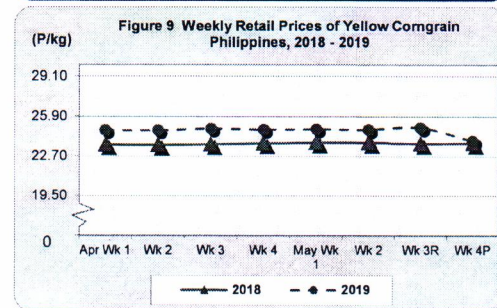
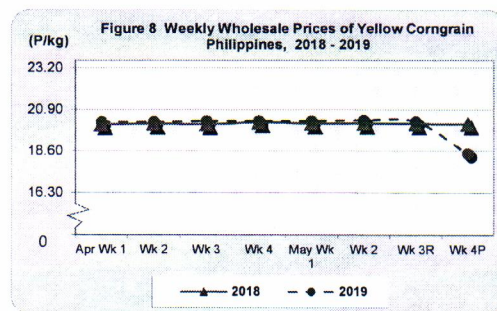


E. Wholesale and Retail Prices of Yellow Corngrain

* Yellow corngrain posts lower prices at both wholesale and retail trades during the week

➤ The average wholesale price of yellow corngrain at P18.43/kg **went down** by 8.8 percent during the week from previous week's level of P20.21/kg. Likewise, it **contracted** by 8.2 percent from P20.07/kg in the same week of previous year (see Table 2).

➤ The average retail price of yellow corngrain at P23.96/kg **fell** by 4.2 percent during the week compared with the P25.02/kg in the previous week. It, however, **rose** by 0.8 percent from the same period a year ago level of P23.78/kg (see Table 2).

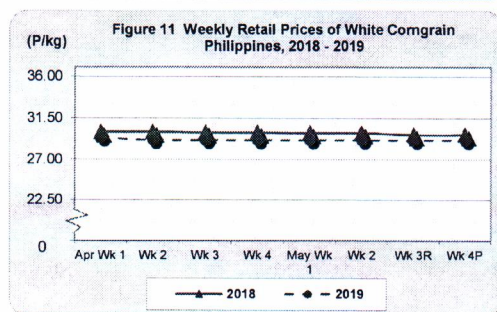
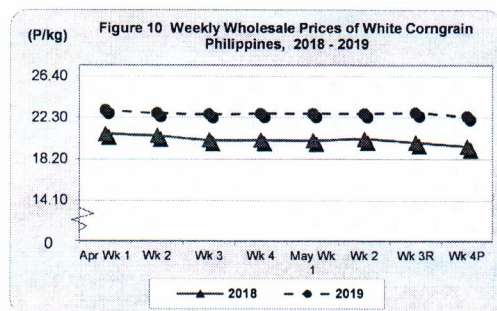


F. Wholesale and Retail Prices of White Corngrain

* Price of white corngrain at the wholesale trade drops while it remains stable at the retail trade during the week

➤ The average wholesale price of white corngrain at P22.41/kg **went down** by 1.5 percent this week from its previous week's level of P22.75/kg. Meanwhile, it recorded an annual rate of **increment** of 15.2 percent from the same period of previous year's level of P19.45/kg (see Table 2).

➤ The average retail price of white corngrain **retained** its level of P29.12/kg for seven consecutive weeks now. However, it was still **lower** by 2.0 percent from the same week a year ago level of P29.72/kg (see Table 2).



FOR THE OIC-DEPUTY NATIONAL STATISTICIAN:

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Source: Philippine Statistics Authority