



PRESS RELEASE

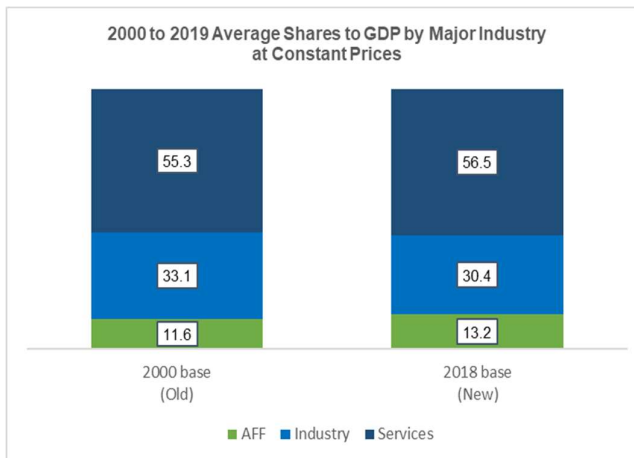
Services still has the highest share to new GDP at 2018 base year

Date of Release: 23 April 2020

Reference No. 2020-68

Gross Domestic Product (GDP) series for 2000 to 2019 was revised using the 2018 base year. On average, GDP posted a growth of 5.5 percent at constant prices.

Among the major industries, Services had the highest average growth with 6.3 percent, followed by Industry with 5.2 percent. Meanwhile, Agriculture, Forestry, and Fishing (AFF) recorded an average growth of 2.8 percent.



In terms of average share to GDP, Services topped the major industries with 56.5 percent. Meanwhile, Industry and AFF had corresponding average shares of 30.4 percent and 13.2 percent.

Full tables on the revised and rebased National Accounts series (2018 base year) can be accessed at <https://psa.gov.ph/national-accounts>.

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