



REPUBLIC OF THE PHILIPPINES
PHILIPPINE STATISTICS AUTHORITY

SPECIAL RELEASE

PSA Releases Annual Revisions of the National Accounts of the Philippines

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The Philippine Statistics Authority (PSA) releases the revised estimates of the National Accounts of the Philippines for years 2020 and 2021; both quarterly and annual, by industry and by expenditure.

The fourth quarter 2021 Gross Domestic Product (GDP) growth rate was revised upward to 7.8 percent from the preliminary estimate of 7.7 percent while the annual growth rate of GDP for 2021 was also revised upward to 5.7 percent from 5.6 percent.

The PSA revises the GDP estimates based on an approved revision policy (PSA Board Resolution No. 1, Series of 2017-053) which is consistent with international standard practices on national accounts revisions.

For more inquiries, please contact Assistant National Statistician Vivian R. Ilarina at e-mail address v.ilarina@psa.gov.ph.

Link:

For the latest update on the National Accounts, you may refer to the National Accounts of the Philippines Latest Estimates at <https://psa.gov.ph/national-accounts/base-2018/estimates>

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