

PRESS RELEASE

Gross Revenue Index up by 8.1 percent in Q3 2018

Date of Release: 17 January 2019

Reference No. 2019- 007

Gross Revenue Index grew by 8.1 percent in the third quarter of 2018. Industries that pushed the index up were Finance, Real Estate and Manufacturing.

Finance reported the fastest growth with 13.5 percent followed by Real Estate with 13.4 percent and Manufacturing with 12.4 percent. Private Services, Transportation and Communication, and Trade likewise grew with 8.8 percent, 7.2 percent, and 7.0 percent, respectively during the period.

Quarterly Economic Indices, Growth Rates (%)
3rd Quarter 2018



Source: Philippine Statistics Authority

Total Employment Index improved by 1.1 percent. Electricity and Water had the fastest growth with 3.4 percent. This was followed by Trade with 2.8 percent; Private Services with 2.3 percent; Finance with 2.3 percent; Transportation and Communication with 1.7 percent; Real Estate with 1.7 percent; and Manufacturing with 0.3 percent. On the other hand, Mining and Quarrying declined by 3.2 percent.

Total Compensation Index increased by 7.1 percent. All industries contributed to the growth of Total Compensation: Electricity and Water with 12.1 percent; Real Estate with 9.5 percent; Transportation and Communication with 9.1 percent; Private Services with 7.2 percent; Manufacturing with 6.5 percent; Mining and Quarrying with 3.6 percent; Trade with 2.8 percent; and Finance with 0.7 percent.

Total Compensation per Employee Index grew by 5.9 percent. Industries which recorded the fastest growth were: Electricity and Water with 8.5 percent and Real Estate with 7.6 percent. On the other hand, Finance and Trade declined by 1.5 percent and 0.1 percent, respectively.

At constant prices, Total Compensation per Employee Index declined by 0.3 percent during the period.

This report is based on the January 2019 issue of the Quarterly Economic Indices (QEI) of the Philippines. For the technical notes, please refer to <http://psa.gov.ph/qei-press-releases/technotes>.

Lisa Grace S. Bersales

LISA GRACE S. BERSALES, Ph.D.

Undersecretary

National Statistician and Civil Registrar General

