

# PRESS RELEASE

## Total Gross Revenue Index of Industries grows by 6.9 percent in Q1 2018

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Total Gross Revenue Index grew by 6.9 percent in the first quarter of 2018. Industries that pushed the index up were Finance, Real Estate and Private Services.

Finance posted the fastest growth with 11.7 percent. This was followed by Real Estate with 8.9 percent; and Private Services with 7.7 percent.

Total Employment Index grew by 1.5 percent. Trade posted 2.8 percent growth, followed by Electricity and Water with 2.7 percent; Transportation and Communication with 2.1 percent; Private Services with 1.8 percent; Real Estate with 1.4 percent; Manufacturing with 1.1 percent; and Finance with 0.5 percent. Meanwhile, Mining and Quarrying declined by 5.1 percent.

Total Compensation Index expanded by 6.1 percent. Industries that contributed to the expansion were led by Transportation and Communication which grew by 8.5 percent, followed by Private Services with 6.7 percent; Trade with 5.8 percent; Real Estate with 5.6 percent; Manufacturing with 4.8 percent; Electricity and Water with 2.2 percent; and Finance with 1.1 percent. On the other hand, Mining and Quarrying contracted by 6.5 percent.

Total Compensation per Employee Index grew by 4.6 percent. Industries with the highest growth were: Transportation and Communication with 6.3 percent, Private Services with 4.8 percent, and Real Estate with 4.1 percent. However, Mining and Quarrying and Electricity and Water declined by 1.5 percent and 0.4 percent, respectively.

This report is based on the July 2018 issue of the Quarterly Economic Indices (QEI) of the Philippines. For the technical notes, please refer to <http://psa.gov.ph/qei-press-releases/technotes>.

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