



# PRESS RELEASE

## Total Gross Revenue Index of Industries Grows by 8.6 Percent in Q3 2017

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Total Gross Revenue Index grew by 8.6 percent in the third quarter of 2017. This was higher than the 6.8 percent growth posted in same quarter last year. Industries that pushed the index up were Finance, Private Services and Trade.

Finance posted the fastest growth with 12.6 percent. This was followed by Private Services with 9.4 percent; and Trade with 8.9 percent.

Total Employment Index grew by 1.5 percent with all industries posting growth during the period. Real Estate posted 3.1 percent growth, followed by Transportation and Communication with 3.0 percent; Trade with 2.5 percent; Private Services with 2.1 percent; Manufacturing with 1.1 percent; Electricity and Water with 1.0 percent; Finance with 0.8 percent; and Mining and Quarrying with 0.1 percent.

Total Compensation Index expanded by 7.4 percent same period last year. Industries contributing to the growth were Real Estate with 14.9 percent; Manufacturing with 11.3 percent; Transportation and Communication with 8.8 percent; Mining and Quarrying with 6.5 percent; Private Services with 5.8 percent; and Trade with 4.3 percent. On the other hand, Electricity and Water declined by 1.9 percent.

Total Compensation per Employee Index grew by 5.8 percent. This growth was led by Real Estate with 11.4 percent, Manufacturing with 10.1 percent, and Mining and Quarrying with 6.4 percent. Meanwhile, Electricity and Water contracted by 2.8 percent.

This report is based on the January 2018 issue of the Quarterly Economic Indices (QEI) of the Philippines. For the technical notes, please refer to <http://psa.gov.ph/qei-press-releases/technotes>.

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