



PRESS RELEASE

Total Gross Revenue Index of Industries grows by 8.9 percent in Q4 2017

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Total Gross Revenue Index grew by 8.9 percent in the fourth quarter of 2017. Industries that pulled the index up were Real Estate, Private Services and Finance.

Real Estate posted the fastest growth with 11.0 percent. This was followed by Private Services with 10.6 percent; and Finance with 10.2 percent.

Total Employment Index grew by 1.6 percent with all industries posting growth during the period. Real Estate posted 2.9 percent growth, followed by Transportation and Communication with 2.6 percent; Manufacturing with 2.2 percent; Electricity and Water with 1.6 percent; Mining and Quarrying with 0.7 percent; Private Services with 0.7 percent; Finance with 0.5 percent; and Trade with 0.2 percent.

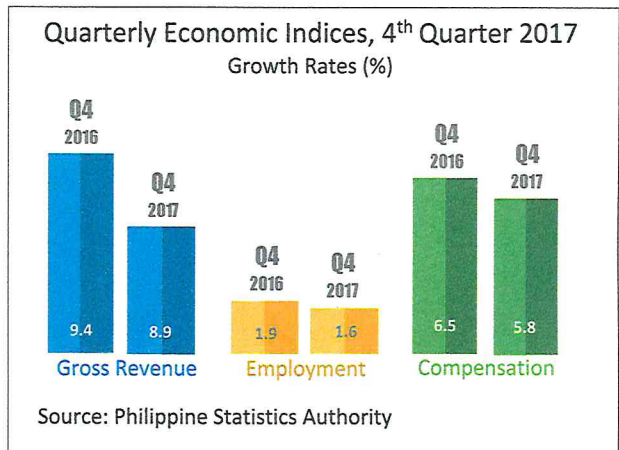
Total Compensation Index expanded by 5.8 percent from the same period last year. Industries contributing to the growth were Manufacturing with 9.5 percent; Transportation and Communication with 7.7 percent; Real Estate with 6.4 percent; Finance with 4.3 percent; Trade with 4.3 percent; Mining and Quarrying with 4.2 percent; and Private Services with 3.7 percent. On the other hand, Electricity and Water contracted by 1.8 percent.

Total Compensation per Employee Index grew by 4.1 percent. This growth was led by Manufacturing with 7.2 percent, Transportation and Communication with 4.9 percent, and Trade with 4.0 percent. Meanwhile, Electricity and Water declined by 3.3 percent.

This report is based on the April 2018 issue of the Quarterly Economic Indices (QEI) of the Philippines. For the technical notes, please refer to <http://psa.gov.ph/qei-press-releases/technotes>.

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