

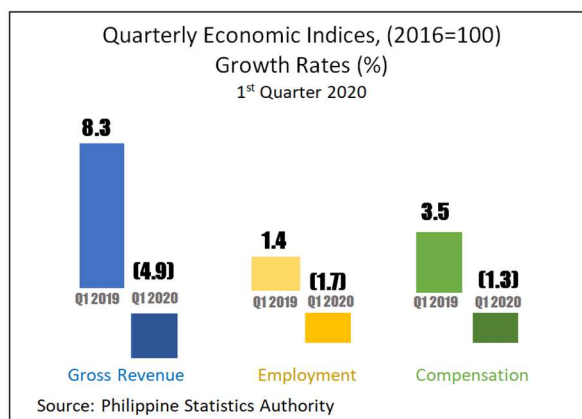
PRESS RELEASE

Gross Revenue Index of Industries declines by 4.9 percent in Q1 2020

Date of Release: 18 June 2020

Reference No. 2020-109

Gross Revenue Index declined by 4.9 percent in the first quarter of 2020 as compared with the 8.3 percent growth in the same period of the previous year. Among the industries, Mining and Quarrying recorded the largest decline of (22.7) percent. This was followed by declines in Manufacturing, (13.2) percent; and Transportation, Storage and Communication, (4.6) percent.



Total Employment Index also registered decline with 1.7 percent drop during the period. Industries with the highest decline in employment were: Mining and Quarrying, (7.3) percent; Manufacturing, (3.7) percent; Other Services, (3.4) percent.

Total Compensation Index likewise declined by 1.3 percent. Finance and Insurance Activities, and Mining and Quarrying had the biggest declines with both (8.5) percent. Also contributing the decline was Transportation, Storage and Communication, (5.8) percent.

Meanwhile, Compensation per Employee Index grew by 0.4 percent. At constant prices, Compensation per Employee Index declined by 2.2 percent during the period.

This report is based on the June 2020 issue of the Quarterly Economic Indices (QEI) of the Philippines. For the technical notes, please refer to <http://psa.gov.ph/qei-press-releases/technotes>.



DENNIS S. MAPA, Ph.D.

Undersecretary

National Statistician and Civil Registrar General

VRI/FSP

