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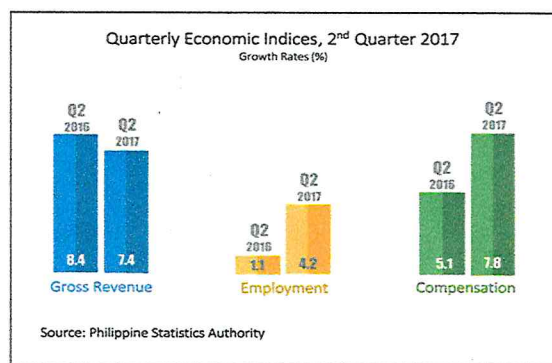
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Total Gross Revenue Index of Industries grows by 7.4 percent in Q2 2017

Total Gross Revenue Index grew by 7.4 percent in the second quarter of 2017. This was lower than the 8.4 percent growth in the same quarter of the previous year. This performance was led by Real Estate, Finance, and Transportation and Communication.

Real Estate posted the fastest growth across industries with 17.8 percent. This was followed by Finance with 12.7 percent; and Transportation and Communication with 8.6 percent.



Total Employment Index grew by 4.2 percent. Industries that pulled up the index were Transportation and Communication with 5.7 percent, followed by Manufacturing with 5.1 percent; Finance with 3.2 percent; Real Estate with 2.1 percent; Trade with 1.6 percent; Private Services with 1.3 percent; and Mining and Quarrying with 1.2 percent. On the other hand, Electricity and Water contracted by 0.7 percent.

Likewise, Total Compensation Index expanded at a faster rate by 7.8 percent. Industries contributing to the growth were Manufacturing with 10.9 percent; Real Estate with 9.3 percent; Transportation and Communication with 9.1 percent; Trade with 7.2 percent; Mining and Quarrying with 7.1 percent; Electricity and Water with 5.4 percent; Private Services with 4.2 percent; and Finance with 1.1 percent.

Total Compensation per Employee Index grew by 3.5 percent. This growth was attributed to Real Estate with 7.0 percent, Electricity and Water with 6.2 percent, and Mining and Quarrying with 5.8 percent. However, Finance contracted by 2.0 percent.

This report is based on the October 2017 issue of the Quarterly Economic Indices (QEI) of the Philippines. For the technical notes, please refer to <http://psa.gov.ph/qei-press-releases/technotes>.

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