



GOAL 10. REDUCE INEQUALITY WITHIN AND AMONG COUNTRIES

Goals/Targets/Indicators ¹	Baseline ²	Latest	Target ³	Data Source Agency
target 10.1 By 2030, progressively achieve and sustain income growth of the bottom 40 percent of the population at a rate higher than the national average				
10.1.1 Growth rates of household income per capita among the bottom 40 percent of the population and the total population ⁴				
Among the bottom 40 percent of the population	7.4 2015	1.2 2021	Growth rate of income of bottom 40% > Growth rate of total population 2030	FIES, PSA
Among the total population	5.0 2015	2.7 2021	Growth rate of income of bottom 40% > Growth rate of total population 2030	FIES, PSA
target 10.2 By 2030, empower and promote the social, economic and political inclusion of all, irrespective of age, sex, disability, race, ethnicity, origin, religion or economic or other status				
10.2.1 Proportion of population living below 50 percent of median income ⁴				
	17.6 2015	16.7 2021	10.5 2030	FIES, PSA
target 10.4 Adopt policies, especially fiscal, wage and social protection policies, and progressively achieve greater equality				
10.4.1 Labour share of gross domestic product ^{b 5}				
	32.8 2015 ^m	36.4 2022	Increasing 2030	Consolidated Accounts and Income and Outlay Accounts and PSNA, PSA
target 10.5 Improve the regulation and monitoring of global financial markets and institutions and strengthen the implementation of such regulations				
10.5.1 Financial Soundness Indicators				
10.5.1.1 Financial soundness indicator on regulatory tier 1 capital to assets ^b				
Regulatory capital to risk-weighted assets (consolidated)	15.3 2015 ^m	15.3 2022		Financial Soundness Indicators Report, BSP
Common Equity Tier 1 (CET1) ratio (consolidated)	12.5 ^r 2016	14.2 2022		Financial Soundness Indicators Report, BSP
Leverage ratio	8.5 2016 ^m	9.3 2022		Total Universal and Commercial Banks (UKB)
10.5.1.2 Financial soundness indicator on regulatory tier 1 capital to risk-weighted assets ^b				
NPL coverage ratio (Allowance for Credit Losses to NPL)	118.4 2015 ^m	107.0 2022		Selected Performance Indicators - Philippine Bankign System, BSP
NPA Coverage Ratio	77.3 2015 ^m	87.9 2022		Selected Performance Indicators - Philippine Bankign System, BSP
10.5.1.3 Financial soundness indicator on nonperforming loans net of provisions to capital ^b				
Return on Assets ⁶	1.4 2015 ^m	2.1 ^r 2022		Financial Soundness Indicators Report, BSP
Return on Equity ⁶	11.2 2015 ^m	15.4 ^r 2022		Financial Soundness Indicators Report, BSP
10.5.1.4 Financial soundness indicator on nonperforming loans to total gross loans ^b (same as SDG Indicator 17.13.1.8)				
Net stable funding ratio (consolidated)	128.2 ^r 2019	136.3 2022		Total Universal and Commercial Banks (UKB)
Liquidity Coverage Ratio	162.9 2017 ^m	181.2 2022		Total Universal and Commercial Banks (UKB)
10.5.1.5 Financial soundness indicator on return on asset ^a				
	1.4 2015	2.1 2022		Financial Soundness Indicators Report, BSP
10.5.1.6 Financial soundness indicator on liquid assets to short-term liabilities ^a				
	60.6 2015	44.1 2022		Financial Soundness Indicators Report, BSP
10.5.1.7 Financial soundness indicator on net open position in foreign exchange to capital ^a				
	2.4 2015	4.1 2022		Financial Soundness Indicators Report, BSP

Goals/Targets/Indicators ¹	Baseline ²	Latest	Target ³	Data Source Agency
target 10.6 Ensure enhanced representation and voice for developing countries in decision-making in global international economic and financial institutions in order to deliver more effective, credible, accountable and legitimate institutions				
10.6.1 Membership and voting rights of the Philippines in international organizations ^b (same as SDG indicator 16.8.1)				
10.6.1.1 Membership of the Philippines in international organizations * ^b				
United Nations General Assembly	1 2015 ^m	1 2022	1 2030	UNIO, DFA
United Nations Security Council	0 2015 ^m	0 2022	1 2030	UNIO, DFA
United Nations Economic and Social Council ⁷	0 2015 ^m	0 2021	1 2030	UNIO, DFA
International Monetary Fund	1 2015 ^m	1 2022	1 2030	UNIO, DFA
International Bank for Reconstruction and Development	1 2015 ^m	1 2022	1 2030	UNIO, DFA
International Finance Corporation	1 2015 ^m	1 2022	1 2030	UNIO, DFA
Asian Development Bank	1 2015 ^m	1 2022	1 2030	UNIO, DFA
World Trade Organization	1 2015 ^m	1 2022	1 2030	UNIO, DFA
10.6.1.2 Voting rights of the Philippines in international organizations * ^b				
United Nations General Assembly	1 2015 ^m	1 2022	1 2030	UNIO, DFA
United Nations Security Council	0 2015 ^m	0 2022	1 2030	UNIO, DFA
United Nations Economic and Social Council ⁷	0 2015 ^m	0 2021	1 2030	UNIO, DFA
International Monetary Fund	1 2015 ^m	1 2022	1 2030	UNIO, DFA
International Bank for Reconstruction and Development	1 2015 ^m	1 2022	1 2030	UNIO, DFA
International Finance Corporation	1 2015 ^m	1 2022	1 2030	UNIO, DFA
Asian Development Bank	1 2015 ^m	1 2022	1 2030	UNIO, DFA
World Trade Organization	1 2015 ^m	1 2022	1 2030	UNIO, DFA
target 10.a Implement the principle of special and differential treatment for developing countries, in particular least developed countries, in accordance with World Trade Organization agreements				
10.a.1 Proportion of tariff lines applied to imports from least developed countries and developing countries with zero-tariff				
10.a.1.1 Proportion of tariff lines applied to imports from Cambodia under the ASEAN Trade in Goods Agreement (ATIGA) with zero Tariff Lines	98.8 2016	98.8 2022		AHTN, Tariff Commission
10.a.1.2 Proportion of tariff lines applied to imports from Lao PDR under the ASEAN Trade in Goods Agreement (ATIGA) with zero Tariff Lines	98.6 2016	98.8 2022		AHTN, Tariff Commission
10.a.1.3 Proportion of tariff lines applied to imports from Myanmar under the ASEAN Trade in Goods Agreement (ATIGA) with zero Tariff Lines	98.7 2016	98.8 2022		AHTN, Tariff Commission
10.a.1.4 Proportion of tariff lines applied to imports from Malaysia under the ASEAN Trade in Goods Agreement (ATIGA) with zero Tariff Lines	98.6 2016	98.8 2022		AHTN, Tariff Commission
10.a.1.5 Proportion of tariff lines applied to imports from Indonesia under the ASEAN Trade in Goods Agreement (ATIGA) with zero Tariff Lines	98.8 2016	98.8 2022		AHTN, Tariff Commission
10.a.1.6 Proportion of tariff lines applied to imports from Vietnam under the ASEAN Trade in Goods Agreement (ATIGA) with zero Tariff Lines	98.6 2016	98.8 2022		AHTN, Tariff Commission
10.a.1.7 Proportion of tariff lines applied to imports from China under the ASEAN-China Free Trade Area (ACFTA) with zero Tariff Lines	86.8 2016	77.0 2022		AHTN, Tariff Commission
10.a.1.8 Proportion of tariff lines applied to imports from India under the ASEAN-India Free Trade Area (AIFTA) with zero Tariff Lines	3.5 2016	69.5 2022		AHTN, Tariff Commission
target 10.b Encourage official development assistance and financial flows, including foreign direct investment, to States where the need is greatest, in particular least developed countries, African countries, small island developing States and landlocked developing countries, in accordance with their national plans and programmes				

Goals/Targets/Indicators ¹	Baseline ²	Latest	Target ³	Data Source Agency
10.b.1 Total resource flows for development ^b				
Total actual disbursements from ODA and other flows during the reference year, in million USD ⁸	1,251.70 2016	14,573.11 2020		ODA Portfolio Review, NEDA
Actual disbursements from ODA loans and grants during the reference year, in million USD ⁸	1,251.70 2016	14,573.11 2020		ODA Portfolio Review, NEDA
Foreign direct investment (FDI), in million USD ⁹	5,639.16 2015 ^m	9,199.94 2022		BOP, BSP
<p>The SDG Watch is compiled by the Philippine Statistics Authority as the official repository of SDG indicators in the Philippines per PSA Board Resolution No. 09 Series of 2017. More statistical information on the Philippine SDGs can be accessed at http://psa.gov.ph/sdg.</p>				

NOTES:

- * This is labeled either 1 if the country satisfies the requirement of the indicator and 0 if otherwise
- a This is a new main/sub-indicator based on the newly approved list of Philippine SDG Indicators.
- b This is a refined main/sub-indicator based on the newly approved list of Philippine SDG Indicators.
- m Modified baseline year
- r Revised data
- 1/ The list of indicators were updated based on the approved PSA Board Resolution No. 2, series of 2023, "Approving and Adopting the Refined List of the Philippine SDG Indicators" and PSA Board Resolution No. 10, series of 2023 "Approval and Adoption of the Amendments on the Refined List of the Philippine SDG Indicators".
- 2/ The change of the baseline year from 2016 to 2015 is to account for the accomplishment from the MDGs and for comparability with most countries that adopted 2015 as baseline, as recommended by the UNESCAP.
- 3/ Based on the preliminary 2030 nationally determined numerical targets for the SDGs identified through the conduct of consultation and validation workshops with both government and non-government stakeholders of NEDA, in partnership with PIDS, held last 2019.
- 4/ The data is a special computation made by the PSA Technical Staff using FIES.
- 5/ Updated based on the estimates of PSNA as of August 2023
- 6/ For 2022, data covers June to December 2022
- 7/ Based on the 2021 report of the UN ECOSOC (A_76_3) , the Philippines id no longer a member in 2021. 2022 report is not yet available as of 24 August 2023.
- 8/ Actual disbursements refer to the cumulative actual loan and grant proceed expenditures or draw-downs as registered by the fund source as of the reporting period. This may not yet entail actual payment by the agency to providers of goods and services. The data were sourced from the development partners and/or the Bureau of Treasury.
- 9/ The BSP adopted the Balance of Payments, 6th edition (BPM6) compilation framework effective 22 March 2013 with the release of the full-year 2012 and revised 2011 BOP statistics.

ACRONYMS:

AHTN	ASEAN Harmonized Tariff Nomenclature
ASEAN	Association of Southeast Asian Nations
BPM	Balance of Payments Manual
BSP	Bangko Sentral ng Pilipinas
DFA	Department of Foreign Affairs
FIES	Family Income and Expenditure Survey
IMF	International Monetary Fund
MDG	Millennium Development Goals
NEDA	National Economic and Development Authority
NPA	Non-performing Asset
NPL	Non-performing Loan
ODA	Official Development Assistance
PDR	People's Democratic Republic
PIDS	Philippine Institute for Development Studies
PSA	Philippine Statistics Authority
PSNA	Philippine System of National Accounts
SDG	Sustainable Development Goals
UNESCAP	United Nations Economic and Social Commission for Asia and the Pacific
UNECOSOC	United Nations Economic and Social Council
UNIO	United Nations Other International Organizations