

10 REDUCED INEQUALITIES



GOAL 10. REDUCE INEQUALITY WITHIN AND AMONG COUNTRIES

Goals/Targets/Indicators		Baseline	Latest	Target ^{1/}	Data Source Agency
target 10.1 By 2030, progressively achieve and sustain income growth of the bottom 40 per cent of the population at a rate higher than the national average					
10.1.1	Growth rates of household income per capita among the bottom 40 per cent of the population and the total population ^{2/}				FIES, PSA
10.1.1.1	Growth rate of household income per capita among the bottom 40 percent of the population	7.4 2015	10.6 2023	Growth rate of income of bottom 40% > Growth rate of total population 2030	FIES, PSA
10.1.1.2	Growth rate of household income per capita among the total population	5.0 2015	8.6 2023	Growth rate of income of bottom 40% > Growth rate of total population 2030	FIES, PSA
target 10.2 By 2030, empower and promote the social, economic and political inclusion of all, irrespective of age, sex, disability, race, ethnicity, origin, religion or economic or other status					
10.2.1	Proportion of population living below 50 percent of median income ^{2/}	17.6 2015	15.2 2023	10.5 2030	FIES, PSA
target 10.4 Adopt policies, especially fiscal, wage and social protection policies, and progressively achieve greater equality					
10.4.1	Labour share of gross domestic product	32.8 2015	35.5 2023	Increasing 2030	Consolidated Accounts and Income and Outlay Accounts and National Accounts of the Philippines, PSA
target 10.5 Improve the regulation and monitoring of global financial markets and institutions and strengthen the implementation of such regulations					
10.5.1	Financial Soundness Indicators				
10.5.1.1	Financial soundness indicator on regulatory tier 1 capital to assets				
	Regulatory capital to risk-weighted assets (consolidated)	15.3 2015	16.3 2023	>=7.5 2030	Report on Philippine Financial System, BSP
	Common Equity Tier 1 (CET1) ratio (consolidated)	12.5 2016	15.2 2023		Report on Philippine Financial System, BSP
	Leverage ratio	8.5 2016	9.4 2023		Report on Philippine Financial System, BSP
10.5.1.2	Financial soundness indicator on regulatory tier 1 capital to risk-weighted assets				
	NPL Coverage Ratio (Allowance for Credit Losses to NPL)	118.4 2015	101.7 2023		Banking Statistics - Asset Quality Indicators - Philippine Banking System, BSP
	NPA Coverage Ratio	77.3 2015	85.1 2023		Banking Statistics - Asset Quality Indicators - Philippine Banking System, BSP
10.5.1.3	Financial soundness indicator on nonperforming loans net of provisions to capital				
	Return on Assets	1.4 2015	1.7 2023	>=1.0 2030	Banking Statistics - Asset Quality Indicators - Philippine Banking System, BSP
	Return on Equity	11.2 2015	13.0 2023		Banking Statistics - Asset Quality Indicators - Philippine Banking System, BSP
10.5.1.4	Financial soundness indicator on nonperforming loans to total gross loans (same as SDG Indicator 17.13.1.8)	1.9 2015	3.2 2023		Report on Philippine Financial System, BSP
	Net stable funding ratio (consolidated)	128.2 2019	134.1 2023		Report on Philippine Financial System, BSP
	Liquidity Coverage Ratio	162.9 2017	179.0 2023		Report on Philippine Financial System, BSP
10.5.1.5	Financial soundness indicator on return on asset	1.4 2015	1.7 2023	>=1.0 2030	Report on Philippine Financial System, BSP
10.5.1.6	Financial soundness indicator on liquid assets to short-term liabilities	60.6 2015	43.6 2023	>=45.0 2030	Report on Philippine Financial System, BSP
10.5.1.7	Financial soundness indicator on net open position in foreign exchange to capital	2.4 2015	7.0 2023		Report on Philippine Financial System, BSP
target 10.6 Ensure enhanced representation and voice for developing countries in decision-making in global international economic and financial institutions in order to deliver more effective, credible, accountable and legitimate institutions					
10.6.1	Membership and voting rights of the Philippines in international organizations * (same as SDG indicator 16.8.1)				
10.6.1.1	Membership of the Philippines in international organizations (same as SDG indicator 16.8.1.1)				
	United Nations General Assembly	1 2015	1 2023	1 2030	Global SDG Database

	United Nations Security Council	0 2015	0 2023	1 2030	Global SDG Database
	United Nations Economic and Social Council ^{3/}	0 2015	0 2023	1 2030	Global SDG Database
	International Monetary Fund	1 2015	1 2023	1 2030	Global SDG Database
	International Bank for Reconstruction and Development	1 2015	1 2023	1 2030	Global SDG Database
	International Finance Corporation	1 2015	1 2023	1 2030	Global SDG Database
	Asian Development Bank	1 2015	1 2023	1 2030	Global SDG Database
	World Trade Organization	1 2015	1 2023	1 2030	Global SDG Database
10.6.1.2	Voting rights of the Philippines in international organizations (same as SDG indicator 16.8.1.2)				
	United Nations General Assembly	1 2015	1 2023	1 2030	Global SDG Database
	United Nations Security Council	0 2015	0 2023	1 2030	Global SDG Database
	United Nations Economic and Social Council ^{3/}	0 2015	0 2023	1 2030	Global SDG Database
	International Monetary Fund	1 2015	1 2023	1 2030	Global SDG Database
	International Bank for Reconstruction and Development	1 2015	1 2023	1 2030	Global SDG Database
	International Finance Corporation	1 2015	1 2023	1 2030	Global SDG Database
	Asian Development Bank	1 2015	1 2023	1 2030	Global SDG Database
	World Trade Organization	1 2015	1 2023	1 2030	Global SDG Database
target 10.a	Implement the principle of special and differential treatment for developing countries, in particular least developed countries, in accordance with World Trade Organization agreements				
10.a.1	Proportion of tariff lines applied to imports from least developed countries and developing countries with zero-tariff				
10.a.1.1	Proportion of tariff lines applied to imports from Cambodia under the ASEAN Trade in Goods Agreement (ATIGA) with zero Tariff Lines	98.8 2016	98.8 2024		AHTN,Tariff Commission
10.a.1.2	Proportion of tariff lines applied to imports from Lao PDR under the ASEAN Trade in Goods Agreement (ATIGA) with zero Tariff Lines	98.6 2016	98.8 2024		AHTN,Tariff Commission
10.a.1.3	Proportion of tariff lines applied to imports from Myanmar under the ASEAN Trade in Goods Agreement (ATIGA) with zero Tariff Lines	98.7 2016	98.8 2024		AHTN,Tariff Commission
10.a.1.4	Proportion of tariff lines applied to imports from Malaysia under the ASEAN Trade in Goods Agreement (ATIGA) with zero Tariff Lines	98.6 2016	98.8 2024		AHTN,Tariff Commission
10.a.1.5	Proportion of tariff lines applied to imports from Indonesia under the ASEAN Trade in Goods Agreement (ATIGA) with zero Tariff Lines	98.8 2016	98.8 2024		AHTN,Tariff Commission
10.a.1.6	Proportion of tariff lines applied to imports from Vietnam under the ASEAN Trade in Goods Agreement (ATIGA) with zero Tariff Lines	98.6 2016	98.8 2024		AHTN,Tariff Commission
10.a.1.7	Proportion of tariff lines applied to imports from China under the ASEAN-China Free Trade Area (ACFTA) with zero Tariff Lines	86.8 2016	77.1 2024		AHTN,Tariff Commission
10.a.1.8	Proportion of tariff lines applied to imports from India under the ASEAN-India Free Trade Area (AIFTA) with zero Tariff Lines	3.5 2016	69.2 2024		AHTN,Tariff Commission
target 10.b	Encourage official development assistance and financial flows, including foreign direct investment, to States where the need is greatest, in particular least developed countries, African countries, small island developing States and landlocked developing countries, in accordance with their national plans and programmes				
10.b.1	Total resource flows for development				
	Total actual disbursements from ODA and other flows during the reference year, in million USD ^{4/}	3320.84 ^r 2016	6,332.70 2023		ODA Portfolio Review, NEDA
	Actual disbursements from ODA loans and grants during the reference year, in million USD ^{4/}	3320.84 ^r 2016	6,332.70 2023		ODA Portfolio Review, NEDA
	Foreign direct investment (FDI), in million USD ^{5/}	5,639.16 2015	9,116.30 2023		Balance of Payments (BOP) , BSP
The SDG Watch is compiled by the Philippine Statistics Authority as the official repository of SDG indicators in the Philippines per PSA Board Resolution No. 09 Series of 2017 . More statistical information on the Philippine SDGs can be accessed at http://psa.gov.ph/sdg .					

NOTES:

^r Revised data.

* This is labeled either 1 if the country satisfies the requirement of the indicator and 0 if otherwise.

^{1/} This is based on the updated 2030 nationally determined numerical targets for the SDGs identified through the conduct of consultation and validation workshops through the Sub-Committee on SDGs of the DBCC and its TWG spearheaded by the NEDA.

- 2/ The data is a special computation made by the PSA Technical Staff using FIES.
- 3/ Based on the 2021 report of the UN ECOSOC, The Philippines is no longer a member in 2021.
- 4/ The data series were revised due to new concepts on the computation of ODA SDG Indicators as provided by NEDA.
- 5/ The BSP statistics on FDI are compiled based on the Balance of Payments and International Investment Position Manual, 6th Edition (BPM6).

ACRONYMS:

ADB	Asian Development Bank
AHTN	ASEAN Harmonized Tariff Nomenclature
ASEAN	Association of Southeast Asian Nations
BPM	Balance of Payments Manual
BSP	Bangko Sentral ng Pilipinas
CPH	Census of Population and Housing
DBCC	Development Budget Coordination Committee
DFA	Department of Foreign Affairs
FIES	Family Income and Expenditure Survey
GDP	Gross Domestic Product
IBRD	International Bank for Reconstruction and Development Management
IFC	International Finance Corporation
IMF	International Monetary Fund
NEDA	National Economic and Development Authority
NPA	Non-performing Asset
NPL	Non-performing Loan
ODA	Official Development Assistance
PDR	People's Democratic Republic
PSA	Philippine Statistics Authority
PSNA	Philippine System of National Accounts
SDG	Sustainable Development Goals
TWG	Technical Working Groups
UNECOSOC	United Nations Economic and Social Council
UNIO	United Nations Other International Organizations
WTO	World Trade Organization