



# GOAL 8. PROMOTE SUSTAINED, INCLUSIVE AND SUSTAINABLE ECONOMIC GROWTH, FULL AND PRODUCTIVE EMPLOYMENT AND DECENT WORK FOR ALL

Goals/Targets/Indicators <sup>1</sup>	Baseline <sup>2</sup>	Latest	Target <sup>3</sup>	Data Source Agency
<b>target 8.1</b> Sustain per capita economic growth in accordance with national circumstances and, in particular, at least 7 percent gross domestic product growth per annum in the least developed countries				
<b>8.1.1</b> Annual growth rate of real gross domestic product per capita <sup>b 4</sup>	4.6 2015 <sup>m</sup>	6.2 2022	6.0 2030	PSNA, PSA
<b>target 8.2</b> Achieve higher levels of economic productivity through diversification, technological upgrading and innovation, including through a focus on high-value added and labour-intensive sectors				
<b>8.2.1</b> Annual growth rate of real gross domestic product per employed person <sup>b 5</sup>	3.6 2015 <sup>m</sup>	1.0 2022		PSNA, PSA
<b>target 8.3</b> Promote development-oriented policies that support productive activities, decent job creation, entrepreneurship, creativity and innovation, and encourage the formalization and growth of micro-, small- and medium-sized enterprises, including through access to financial services				
<b>8.3.1.p1</b> Proportion of self-employed and unpaid family workers <sup>a 6</sup>	37.6 2015	35.6 <sup>p</sup> 2022		LFS, PSA
<b>target 8.5</b> By 2030, achieve full and productive employment and decent work for all women and men, including for young people and persons with disabilities, and equal pay for work of equal value				
<b>8.5.1.p1</b> Average daily basic pay of wage and salary workers <sup>a 6</sup>	378.7 2015	543.7 <sup>p</sup> 2022		LFS, PSA
<b>8.5.2</b> Unemployment rate (same as SDG indicator 17.13.1.22)	6.3 2015 <sup>m</sup>	5.4 2022	5.0 2030	LFS, PSA
Female	5.8 2015 <sup>m</sup>	5.8 2022		LFS, PSA
Male	6.6 2015 <sup>m</sup>	5.1 2022		LFS, PSA
<b>target 8.6</b> By 2020, substantially reduce the proportion of youth not in employment, education or training				
<b>8.6.1</b> Proportion of youth (aged 15-24 years) not in education, employment or training	18.6 2019	12.7 2022	10.0 2030	LFS, PSA
Female	23.8 2019	15.4 2022		LFS, PSA
Male	13.5 2019	10.1 2022		LFS, PSA
<b>target 8.7</b> Take immediate and effective measures to eradicate forced labour, end modern slavery and human trafficking and secure the prohibition and elimination of the worst forms of child labour, including recruitment and use of child soldiers, and by 2025 end child labour in all its forms				
<b>8.7.1.p1</b> Proportion of children aged 5-17 years engaged in child labour (excluding work at night) <sup>a 7</sup>	61.2 2019	56.0 2022		LFS, PSA
<b>target 8.8</b> Protect labour rights and promote safe and secure working environments for all workers, including migrant workers, in particular women migrants, and those in precarious employment				
<b>8.8.1</b> Fatal and non-fatal occupational injuries per 100,000 workers <sup>b</sup>				
8.8.1.1 Fatal occupational injury incidence rate	0.03 2015	0.02 2019	0.0 2030	ISLE, PSA
8.8.1.2 Non-fatal occupational injury incidence rate	1.9 2015	1.2 2019	0.0 2030	ISLE, PSA
<b>target 8.9</b> By 2030, devise and implement policies to promote sustainable tourism that creates jobs and promotes local culture and products				
<b>8.9.1.p1</b> Tourism gross value added as a proportion to gross domestic product and growth rate <sup>b</sup>				
8.9.1.p1.1 Share of Tourism gross value added to gross domestic product	9.9 2015 <sup>m</sup>	6.2 2022		PTSA, PSA
8.9.1.p1.2 Growth rate of Tourism gross value added	18.0 2015 <sup>m</sup>	36.9 2022		PTSA, PSA
<b>8.9.s1</b> Proportion of employed in tourism out of total employed <sup>c</sup>	12.8 2015 <sup>m</sup>	11.4 2022		PTSA, PSA
<b>target 8.10</b> Strengthen the capacity of domestic financial institutions to encourage and expand access to banking, insurance and financial services for all				
<b>8.10.1</b> Number of commercial bank branches and number of automated teller machines per 100,000 adults (aged 15 years and older) <sup>b</sup>				
8.10.1.1 Number of commercial bank branches per 100,000 adults <sup>8</sup>	15.20 2015 <sup>m</sup>	16.80 2022	21.3 2030	Banking Statistics, BSP & Population Projections, PSA
8.10.1.2 Number of automated teller machines (ATMs) per 100,000 adults	24.60 2015 <sup>m</sup>	29.80 2022	111.1 2030	Banking Statistics, BSP & Population Projections, PSA

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<b>8.10.2</b>	<b>Proportion of adults (aged 15 years and older) with an account at a bank or other financial institution or with a mobile money service provider</b>	<b>34.5</b> 2017	<b>51.4</b> 2021	<b>53.3</b> 2030	World Bank Findex, BSP
	Female	<b>38.9</b> 2017	<b>47.4</b> 2021		World Bank Findex, BSP
	Male	<b>30.0</b> 2017	<b>55.6</b> 2021		World Bank Findex, BSP
<b>8.10.s1</b>	<b>Number of financial access points with cash in/cash out services per 10,000 adults<sup>a</sup></b>	<b>9.40</b> 2015	<b>28.30</b> 2022		Yearly Report on the State of Financial Inclusion, BSP
<b>8.10.s2</b>	<b>Proportion of cities and municipalities with bank branches and cash agents<sup>a</sup></b>	<b>84.3</b> 2019	<b>84.8</b> 2022		Yearly Report on the State of Financial Inclusion, BSP
<b>target 8.b</b>	<b>By 2020, develop and operationalize a global strategy for youth employment and implement the Global Jobs Pact of the International Labour Organization</b>				
<b>8.b.1</b>	<b>Existence of a developed and operationalized national strategy for youth employment, as a distinct strategy or as part of a national employment strategy in the Philippines. *<sup>a</sup></b>	<b>1.0</b> 2019	<b>1.0</b> 2022		Global SDG database, UNSD
<p>The <b>SDG Watch</b> is compiled by the <b>Philippine Statistics Authority</b> as the official repository of SDG indicators in the Philippines per <b>PSA Board Resolution No. 09 Series of 2017</b>. More statistical information on the Philippine SDGs can be accessed at <a href="http://psa.gov.ph/sdg">http://psa.gov.ph/sdg</a>.</p>					

**NOTES:**

- \* This is labeled either 1 if the country satisfies the requirement of the indicator and 0 if otherwise.
- a This is a new main/sub-indicator based on the newly approved list of Philippine SDG Indicators.
- b Transformed indicator classification (e.g. from global indicator to proxy indicator, from proxy indicator to supplemental indicator).
- d This is a refined main/sub-indicator based on the newly approved list of Philippine SDG Indicators.
- m Modified baseline year
- p Preliminary data
- 1/ The list of indicators were updated based on the approved PSA Board Resolution No. 2, series of 2023, "Approving and Adopting the Refined List of the Philippine SDG Indicators" and PSA Board Resolution No. 10, series of 2023 "Approval and Adoption of the Amendments on the Refined List of the Philippine SDG Indicators".
- 2/ The change of the baseline year from 2016 to 2015 is to account for the accomplishment from the MDGs and for comparability with most countries that adopted 2015 as baseline, as recommended by the UNESCAP.
- 3/ Based on the preliminary 2030 nationally determined numerical targets for the SDGs identified through the conduct of consultation and validation workshops with both government and non-government stakeholders of NEDA, in partnership with PIDS, held last 2019.
- 4/ Updated data based on the estimates of the PSNA as of April 2023.
- 5/ Updated data based on the estimates of the PSNA as of August 2023.
- 6/ For 2015, the annual estimates do not include estimates from Leyte of Region VIII or Eastern Visayas.
- 7/ This refers to working children aged 5-17.
- 8/ Number of bank branches (domestic banking offices only) cover universal and commercial; thrift; and rural and cooperative banks.

**ACRONYMS:**

<b>BSP</b>	Bangko Sentral ng Pilipinas
<b>ISLE</b>	Integrated Survey on Labor and Employment
<b>LFS</b>	Labor Force Survey
<b>MDG</b>	Millennium Development Goals
<b>NEDA</b>	National Economic and Development Authority
<b>PIDS</b>	Philippine Institute for Development Studies
<b>PSA</b>	Philippine Statistics Authority
<b>PSNA</b>	Philippine System of National Accounts
<b>PTSA</b>	Philippine Tourism Satellite Accounts
<b>SDG</b>	Sustainable Development Goals
<b>UNESCAP</b>	United Nations Economic and Social Commission for Asia and the Pacific
<b>UNSD</b>	United Nations Statistics Division