

REPUBLIC OF THE PHILIPPINES PHILIPPINE STATISTICS AUTHORITY BOARD

PSA Board Resolution No. 10 Series of 2020

APPROVING AND ADOPTING THE 2020 PHILIPPINE CLASSIFICATION OF INDIVIDUAL CONSUMPTION ACCORDING TO PURPOSE (PCOICOP)

WHEREAS, one of the functions of the Philippine Statistics Authority (PSA) under Republic Act No. 10625, otherwise known as the Philippine Statistical Act of 2013, is to develop and maintain appropriate frameworks and standards for the collection, processing, analysis and dissemination of data, in this relation, it shall develop and prescribe uniform standards and classification systems in the generation of official statistics in the Philippine Statistical System (PSS);

WHEREAS, standard classification systems are used to achieve uniformity and comparability of statistics generated at the national and international levels;

WHEREAS, the PSA is using the 2009 Philippine Classification of Individual Consumption According to Purpose (PCOICOP), a classification system patterned from the United Nations Statistics Division's (UNSD) 1999 Classification of Individual Consumption According to Purpose (COICOP) which is one of the functional classification systems in the United Nations' (UN) 2008 System of National Accounts (SNA).

WHEREAS, the PCOICOP serves as: (a) framework for the aggregation and integration of the Household Final Consumption Expenditure (HFCE) in the SNA; (b) inputs in the formulation of basket of goods for the Consumer Price Index (CPI); (c) guide in the classification of goods and services for the Family Income and Expenditure Survey (FIES); and (d) tool in the analysis of individual consumption expenditures;

WHEREAS, the UN revised the 1999 COICOP and released the 2018 COICOP to reflect significant changes in goods and services in the households' consumption expenditures of UN member countries that have taken place from 1999 to 2018;

WHEREAS, the latest version of the PCOICOP is the 2009 PCOICOP patterned after the 1999 COICOP, hence, there is a need update the same in accordance with the UN 2018 COICOP;

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WHEREAS, the PSA Technical Committee on Statistical Standards and Classifications (TCSSC), through its Technical Working Group on Expenditure (TWGExpC), reviewed, Classification had developed, and endorsed 2020 PCOICOP to align the same to the UN 2018 COICOP, taking into account the significant changes in goods and services in some areas of household consumption expenditures that have taken place in the Philippines since 2009;

NOW, THEREFORE, BE IT RESOLVED, that the PSA Board approves the 2020 PCOICOP as developed, reviewed and endorsed by the TCSSC, for adoption by concerned government agencies and instrumentalities.

Approved this 21st day of December 2020, in Metro Manila.

KARL KENDRICK T. CHUA

Acting Secretary

National Economic and Development Authority

Chairperson, PSA Board

Attested by:

DENNIS S. MAPA

Undersecretary

AMON National Statistician and Civil Registrar General

Philippine Statistics Authority

Chairperson, PSA Board Secretariat .

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