

MEMORANDUM

FOR

The Honorable **ERNESTO M. PERNIA**

Secretary of Socioeconomic Planning

National Economic and Development Authority

Chairperson, PSA Board

FROM

CLAIRE DENNIS S. MAPA, Ph.D.

Undersecretary

National Statistician and Civil Registrar General

10:50 pm

NEDA CENTRAL RECEIVING UNIT

Philippine Statistics Authority

Chairperson, PSA Board Secretariat

DATE

10 February 2020

Respectfully transmitting herewith, the resolution approved by the PSA Board during the 17 December 2019 meeting, for the PSA Board Chairperson's signature:

PSA Board Resolution Number 19, Series of 2019 Approving and adopting the 2019 updates to the 2009 Philippine Standard Industrial Classification

Thank you very much and more power.







PHILIPPINE STATISTICS AUTHORITY BOARD

PSA Resolution No. 19 Series of 2019

APPROVING AND ADOPTING THE 2019 UPDATES TO THE 2009 PHILIPPINE STANDARD INDUSTRIAL CLASSIFICATION

WHEREAS, standard classification systems are used to achieve uniformity and comparability of statistics generated at the national and international levels;

WHEREAS, Republic Act 10625 mandates the Philippine Statistics Authority (PSA) to develop and prescribe uniform standards and classification systems in the generation of official statistics to ensure harmonization of statistics in the country and at the international level; and to coordinate to local government units (LGUs) on the promotion and adoption of statistical standards involving techniques, methodologies, concepts, definitions and classifications;

WHEREAS, one of the classification systems being maintained by the PSA is the Philippine Standard Industrial Classification (PSIC), which is based on the International Standard Industrial Classification (ISIC) issued by the United Nations Statistics Division (UNSD) in 2008;

WHEREAS, in the absence of international revisions or amendments by the UNSD on ISIC Revision 4.0, countries may update their national standard classifications to reflect prevailing local condition;

WHEREAS, the current 2009 PSIC needs to be updated to take into account the emerging industries as well as new production patterns in the country due to changes in technologies and more globalized economy for better economic analysis and decision making;

WHEREAS, there is a need to harmonize the industry classifications at the local level using the PSIC by further enhancing the PSIC to make it more useful at the local level;

WHEREAS, the Interagency Committee on Statistical Standards and Classifications (IACSSC), through its Technical Working Group on Industrial Classification (TWGIC), has reviewed and recommended the 2019 Updates to the 2009 Philippine Standard Industrial Classification (PSIC) which is aligned with the ISIC Rev. 4, taking into account the significant changes on the relative importance of various economic activities in the country that have taken place since 2009;

OF

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NOW, THEREFORE, BE IT RESOLVED, that the PSA Board approves the 2019 Updates to the 2009 PSIC, for adoption by the concerned agencies and instrumentalities.

Approved this 17th day of December 2019, in Pasig City.

ERNESTO M. PERNIA

Secretary of Socioeconomic Planning National Economic and Development Authority Chairperson, PSA Board

Attested by:

CLAIRE DENNIS S. MAPA

Undersecretary

National Statistician and Civil Registrar General

Philippine Statistics Authority

Chairperson, PSA Board Secretariat

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