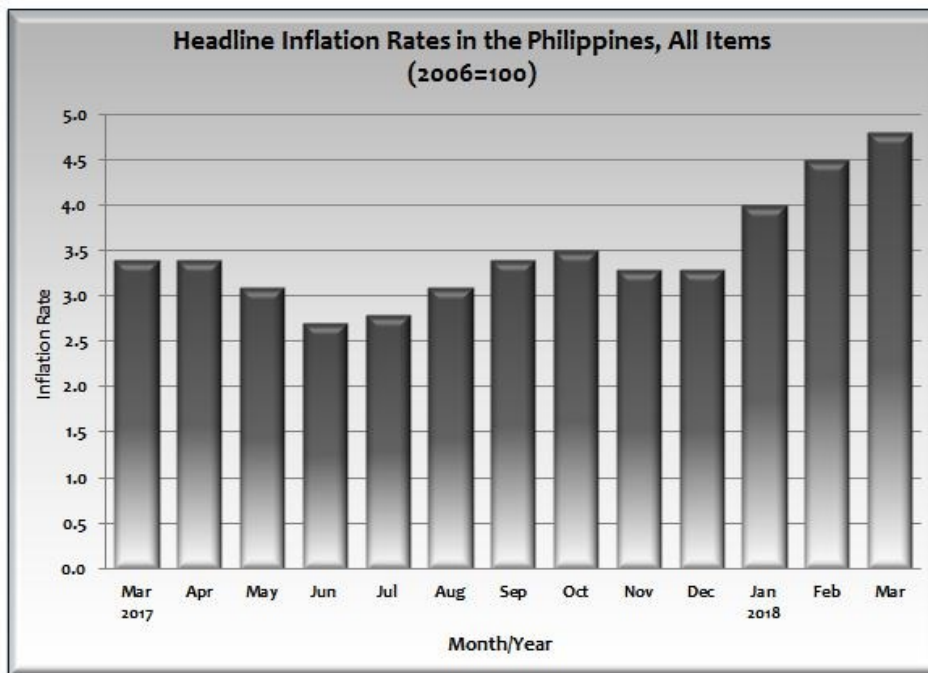


**SUMMARY INFLATION REPORT
CONSUMER PRICE INDEX
(2006=100)**

MARCH 2018

**Year-on-Year Inflation Rates, All Items
(2006=100)**

Area	Mar 2018	Feb 2018	Mar 2017	Year-to-date
Philippines				
Headline	4.8	4.5	3.4	4.4
Core	4.7	4.4	2.9	4.3
NCR				
Headline	6.0	5.6	4.0	5.7
AONCR				
Headline	4.5	4.2	3.3	4.1



Year-on-Year Inflation Rates in the Philippines, All Items
January 2013 – March 2018
(2006=100)

Month	Year					
	2013	2014	2015	2016	2017	2018
January	3.1	4.2	2.4	1.3	2.7	4.0
February	3.4	4.1	2.5	0.9	3.3	4.5
March	3.2	3.9	2.4	1.1	3.4	4.8
April	2.6	4.1	2.2	1.1	3.4	
May	2.6	4.5	1.6	1.6	3.1	
June	2.7	4.4	1.2	1.9	2.7	
July	2.5	4.9	0.8	1.9	2.8	
August	2.1	4.9	0.6	1.8	3.1	
September	2.7	4.4	0.4	2.3	3.4	
October	2.9	4.3	0.4	2.3	3.5	
November	3.3	3.7	1.1	2.5	3.3	
December	4.1	2.7	1.5	2.6	3.3	
Average	3.0	4.1	1.4	1.8	3.2	