



# PRESS RELEASE

## Seasonally Adjusted Consumer Price Index (2018=100)

January 2022

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### 1. Philippines

The seasonally adjusted CPI for all items at the national level increased month-on-month by 0.4 percent in January 2022, from a 0.2 percent monthly growth in December 2021.

Higher monthly rates of increment were noted in the seasonally adjusted CPI of the following major commodity groups:

- a. Food and non-alcoholic beverages, 0.7 percent from 0.2 percent;
- b. Clothing and footwear; and restaurants and accommodation services, both at 0.2 percent from 0.1 percent;
- c. Furnishing, household equipment and routine maintenance of the house, 0.4 percent from 0.2 percent;
- d. Health, 0.3 percent from 0.1 percent; and
- e. Personal care, and miscellaneous goods and services, 0.4 percent from 0.1 percent.

In addition, the seasonally adjusted CPI for non-food went up by 0.3 percent during the month, from -0.1 percent in the previous month.

On the other hand, the deseasonalized CPI for housing, water, electricity, gas and other fuels; and education services moved up at a slower pace of 0.1 percent during the period, from their corresponding previous month's rates of 0.4 percent and 0.2 percent, respectively. Lastly, that for alcoholic beverages and tobacco moved at its previous month's rate of 0.1 percent.

The seasonal factor such as the degree of demand of selected commodities during the season pushed up the indices of the following:



- a. All items;
- b. Food and non-alcoholic beverages;
- c. Alcoholic beverages and tobacco
- d. Non-food; and
- e. Housing, water, electricity, gas, and other fuels.

This seasonal factor, however, pushed down the index of restaurant and accommodation services.

The indices of the following were not affected by this seasonal factor:

- a. Clothing and footwear;
- b. Furnishing, household equipment and routine maintenance of the house;
- c. Health;
- d. Education services; and
- e. Personal care, and miscellaneous goods and services. (Table 1)

## **2. National Capital Region (NCR)**

The seasonally adjusted CPI for all items in NCR inched up month-on-month by 0.3 percent in January 2022, from a 0.2 percent monthly growth in December 2021.

The deseasonalized CPI of the following major commodity groups moved up at faster pace during the month:

- a. Alcoholic beverages and tobacco, 0.3 percent from 0.2 percent;
- b. Non-food, 0.4 percent from 0.2 percent;
- c. Furnishing, household, equipment and routine maintenance of the house, 0.6 percent from 0.2 percent; and
- d. Restaurants and accommodation services, 0.3 percent from 0.1 percent.

Moreover, the seasonally adjusted CPI for food and non-alcoholic beverages went up monthly by 0.3 percent in January 2022, from a downward trend of -0.1 percent in December 2021. Likewise, seasonally adjusted CPI for clothing and footwear, and information and communication both increased during the period by 0.2 and 0.1 percent, from a zero percent growth in the previous month.

On the other hand, the monthly uptick of the seasonally adjusted CPI for housing, water, electricity, gas, and other fuels decelerated to 0.4 percent in January 2022, from 0.5 percent in the previous month. For health, the deseasonalized CPI dropped by -0.1 percent during the period, from an increase of 0.1 percent in the previous month.

The seasonally adjusted CPI for education services; and personal care, and miscellaneous goods and services both exhibited a zero percent growth during the month, from 0.1 percent in the previous month.

The seasonal factor such as the degree of demand for selected goods and services during the season pushed up the indices of the following:

- a. All items;
- b. Food and non-alcoholic beverages;
- c. Alcoholic beverages and tobacco;
- d. Clothing and footwear;
- e. Health; and
- f. Personal care, and miscellaneous goods and services.

However, the seasonal factor pushed down the indices of the following:

- a. Non-food;
- b. Housing, water, electricity, gas, and other fuels;
- c. Furnishing, household equipment and routine maintenance of the house;
- d. Education services; and
- e. Restaurants and accommodation services.

This seasonal factor did not affect the index of information and communication during the month. (Table 2)

### **3. Areas Outside the National Capital Region (AONCR)**

The monthly growth of seasonally adjusted CPI for all items in AONCR moved up at a faster pace of 0.5 percent in January 2022, from 0.1 percent in December 2021.

Higher monthly upticks were noted in the deseasonalized CPI of the following:

- a. Food and non-alcoholic beverages, 0.9 percent from 0.2 percent;
- b. Alcoholic beverages and tobacco, 0.2 percent from 0.1 percent;
- c. Furnishing, household equipment and routine maintenance of the house, 0.3 percent from 0.2 percent;
- d. Health, and Restaurants and accommodation services, both 0.3 percent from 0.1 percent; and
- e. Personal care, and miscellaneous goods and services, 0.4 percent from 0.2 percent.

Similarly, the seasonally adjusted CPI for non-food rose month-on-month by 0.2 percent during the period, from a zero percent growth in the previous month.

On the other hand, the monthly increment of the deseasonalized CPI for education services slowed down to 0.1 percent in January 2022, from 0.2 percent in December 2021.

The seasonally adjusted CPI for clothing and footwear, and information and communication both retained their previous month's growth rates of 0.2 percent and 0.1 percent, respectively. Meanwhile, the deseasonalized CPI for housing, water, electricity, gas, and other fuels recorded a zero percent growth during the month, from 0.4 percent in the previous month.

The seasonal factor such as the degree of demand for selected goods and services during the season pushed up the index of the following:

- a. All items;
- b. Food and non-alcoholic beverages;
- c. Alcoholic beverages and tobacco;
- d. Non-food; and
- e. Housing, water, electricity, gas, and other fuels;

On the contrary, this seasonal factor pushed down the index for restaurants and accommodation services. Meanwhile, it did not affect the index of the following commodity groups:

- a. Clothing and footwear;
- b. Furnishing, household equipment and routine maintenance of the house;
- c. Health;
- d. Information and communication;

- e. Education services; and
- f. Personal care, and miscellaneous goods and services. (Table 3)

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