



# PRESS RELEASE

## Seasonally Adjusted Consumer Price Index (2012=100)

July 2021

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### 1. Philippines

At the national level, the seasonally adjusted CPI for all items went up to 0.4 percent in July 2021, from 0.1 percent in June 2021.

Faster pace of month-on-month increments were posted in the deseasonalized CPI of food and non-alcoholic beverages, and health, both at 0.3 percent in July 2021 from 0.1 percent in June 2021; non-food, 0.4 percent from 0.2 percent; clothing and footwear, 0.2 percent from 0.1 percent; and housing, water, electricity, gas, and other fuels, 0.5 percent from 0.4 percent. Moreover, the seasonally adjusted CPI for recreation and culture inched up by 0.1 percent, from zero percent growth; and education, 1.0 percent, from -1.5 percent.

Meanwhile, monthly increase in the deseasonalized CPI for alcoholic beverages in July 2021 slowed down at 0.4 percent from 0.7 percent in June 2021. Likewise, the seasonally adjusted CPI for furnishing, household equipment and routine maintenance of the house; and restaurant and miscellaneous goods and services also moved up at a slower rate of 0.1 percent, from their previous month's rates of 0.2 percent and 0.3 percent, respectively.

The seasonal factor such as the degree of demand for selected goods and services during the season pushed down the indices for all items; food and non-alcoholic beverages; and alcoholic beverages and tobacco.

On the other hand, this seasonal factor pushed up the indices of the following:

- a. Non-food;
- b. Clothing and footwear;



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- c. Housing, water, electricity, gas, and other fuels;
- d. Furnishing, household equipment and routine maintenance of the house;
- e. Health;
- f. Recreation and culture; and
- g. Restaurant and miscellaneous goods and services.

Meanwhile, education index was not affected by this seasonal factor. (Table 1)

## **2. National Capital Region (NCR)**

The seasonally adjusted CPI for all items in NCR rose by 0.3 percent in July 2021, from 0.1 percent in June 2021.

The deseasonalized CPI for food and non-alcoholic beverages moved up at faster pace of 0.4 percent from 0.3 percent; and non-food, 0.3 percent from 0.1 percent. The month-on-month growth rate of the seasonally adjusted CPI for education also picked up to 1.3 percent from -3.0 percent.

Slower monthly hikes were, however, recorded in the seasonally adjusted CPI of the following:

- a. Alcoholic beverages and tobacco, 0.7 percent from 1.4 percent;
- b. Housing, water, electricity, gas, and other fuels, 0.4 percent from 0.6 percent;
- c. Transport, 0.2 percent from 0.3 percent; and
- d. Restaurant and miscellaneous goods and services, 0.2 percent from 0.5 percent.

Moreover, the seasonally adjusted CPI for clothing and footwear, and recreation and culture both dropped by -0.1 percent during the month, from their previous month's rates of 0.2 percent and zero percent growth, respectively.

On the contrary, the deseasonalized CPI for furnishing, household equipment and routine maintenance of the house, and health both retained their previous month's rate of 0.2 percent.

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The seasonal factor such as the degree of demand for selected goods and services during the season pushed down the indices for all items; food and non-alcoholic beverages; and alcoholic beverages and tobacco.

On the contrary, this seasonal factor pushed up the indices of the following:

- a. Non-food;
- b. Housing, water, electricity, gas, and other fuels;
- c. Furnishing, household equipment and routine maintenance of the house;
- d. Health;
- e. Transport;
- f. Recreation and culture;
- g. Education; and
- h. Restaurant and miscellaneous goods and services.

The index of clothing and footwear, however, was not affected by this seasonal factor. (Table 2)

### **3. Areas Outside the National Capital Region (AONCR)**

In AONCR, the deseasonalized CPI for all items moved up by 0.4 percent in July 2021, from 0.2 percent in June 2021.

The seasonally adjusted CPI for food and non-alcoholic beverages and clothing and footwear both went up at faster pace of 0.2 percent in July 2021, from 0.1 percent in June 2021; non-food, 0.3 percent from 0.2 percent; housing, water, electricity, gas, and other fuels, 0.6 percent from 0.5 percent; and health, 0.4 percent from 0.1 percent. Likewise, the deseasonalized CPI for recreation and culture also inched up by 0.2 percent from -0.1 percent; and education, 1.2 percent from -1.6 percent.

However, month-on-month increments slowed down in the seasonally adjusted CPI for alcoholic beverages at 0.4 percent in July 2021, from 0.5 percent in June 2021; and restaurant and miscellaneous goods and services, 0.1 percent from 0.2 percent.

A zero percent growth was recorded in the seasonally adjusted CPI for furnishing, household equipment and routine maintenance of the house during the month.



The seasonal factor like the degree of demand for selected goods and services during the season pushed down the indices of the following:

- a. All items;
- b. Food and non-alcoholic beverages;
- c. Alcoholic beverages and tobacco; and
- d. Education.

On the other hand, this seasonal factor pushed up the indices of the following:

- a. Non-food;
- b. Clothing and footwear;
- c. Housing, water, electricity, gas, and other fuels;
- d. Furnishing, household equipment and routine maintenance of the house;
- e. Health;
- f. Recreation and culture; and
- g. Restaurant and miscellaneous goods and services. (Table 3)

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