



# PRESS RELEASE

## Seasonally Adjusted Consumer Price Index (2012=100)

September 2021

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### 1. Philippines

The month-on-month increase of deseasonalized CPI for all items at the national level slowed down to 0.1 percent in September 2021, from 0.6 percent in August 2021.

The seasonally adjusted CPI for the following commodity groups moved up at slower pace during the month:

- a. Alcoholic beverages and tobacco, 0.1 percent from 0.5 percent;
- b. Clothing and footwear and furnishing, household equipment, and routine maintenance of the house, both at 0.1 percent from 0.3 percent; and
- c. Housing, water, electricity, gas, and other fuels, 0.5 percent from 0.6 percent.

Moreover, the deseasonalized CPI for food and non-alcoholic beverages went down month-on-month to -0.6 percent in September 2021, from 1.3 percent in the previous month.

Meanwhile, a higher month-on-month increment of 0.3 percent was noted in the seasonally adjusted CPI for education during the month, from 0.1 percent in the previous month.

The seasonally adjusted CPI for non-food; and recreation and culture both retained their August 2021 month-on-month growth rate of 0.2 percent. Similarly, month-on-month movement in the seasonally adjusted CPI for health; and restaurant and miscellaneous goods and services both remained at 0.3 percent.

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The seasonal factor such as the degree of demand of selected commodities during the season pushed up the indices of non-food, health, and education.

This seasonal factor, however, pushed down the indices of the following:

- a. All items;
- b. Food and non-alcoholic beverages;
- c. Alcoholic beverages and tobacco;
- d. Housing, water, electricity, gas, and other fuels; and
- e. Recreation and culture.

This seasonal factor did not affect the indices of clothing and footwear; furnishing, household equipment, and routine maintenance of the house; and restaurant and miscellaneous goods and services. (Table 1)

## **2. National Capital Region (NCR)**

In NCR, the seasonally adjusted CPI for all items posted a zero percent month-on-month growth rate in September 2021, from 0.5 percent in August 2021.

The deseasonalized CPI for clothing and footwear, and recreation and culture correspondingly inched up to 0.2 percent and 0.1 percent, respectively, during the month, from a zero percent growth in the previous month. Likewise, the seasonally adjusted CPI for transport went up month-on-month to 0.2 percent from -0.7 percent.

In addition, the monthly increment in the seasonally adjusted CPI for housing, water, electricity, gas, and other fuels was higher at 0.7 percent in September 2021, from 0.5 percent in August 2021.

On the other hand, the month-on-month hikes slowed down in the seasonally adjusted CPI for alcoholic beverages and tobacco at 0.3 percent from 0.4 percent; and restaurant and miscellaneous goods and services, 0.1 percent from 0.3 percent.

The month-on-month growth rate of the seasonally adjusted CPI for food and non-alcoholic beverages dropped to -1.2 percent during the month, from 0.8 percent in the previous month, while that for non-food and health correspondingly moved at their previous month's rates of 0.3 percent and

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0.2 percent, respectively. A zero percent growth was posted during the month in the seasonally adjusted CPI for furnishing, household equipment, and routine maintenance of the house; and education.

The seasonal factor such as the degree of demand for selected goods and services during the season pushed down the indices of the following:

- a. All items;
- b. Food and non-alcoholic beverages;
- c. Alcoholic beverages and tobacco;
- d. Clothing and footwear;
- e. Housing, water, electricity, gas, and other fuels; and
- f. Furnishing, household equipment, and routine maintenance of the house.

However, this seasonal factor pushed up the indices of health, transport, and education, while it did not affect the indices of non-food; recreation and culture; and restaurant and miscellaneous goods and services. (Table 2)

### **3. Areas Outside the National Capital Region (AONCR)**

The monthly uptick of the seasonally adjusted CPI for all items in AONCR decelerated to 0.1 percent in September 2021, from 0.6 percent in August 2021.

The month-on-month increases were slower in the deseasonalized CPI of the following:

- a. Alcoholic beverages and tobacco, 0.2 percent from 0.5 percent;
- b. Non-food, 0.1 percent from 0.4 percent;
- c. Furnishing, household equipment, and routine maintenance of the house, 0.2 percent from 0.3 percent; and
- d. Restaurant and miscellaneous goods and services, 0.3 percent from 0.4 percent.

On the contrary, the monthly increment was higher during the month in the deseasonalized CPI for health, and recreation and culture both at 0.3 percent, from 0.2 percent in the previous month.

Likewise, the seasonally adjusted CPI for education rose to 0.5 percent during the month, from a zero percent growth in the previous month.

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Meanwhile, the deseasonalized CPI for food and non-alcoholic beverages decreased month-on-month to -0.4 percent, from its previous month's rate of 1.4 percent.

The seasonally adjusted CPI for clothing and footwear; and housing, water, electricity, gas, and other fuels moved at their previous month's growth rates of 0.2 percent and 0.5 percent, respectively.

The seasonal factor like the degree of demand for selected goods and services during the season pushed down the indices of the following:

- a. All items;
- b. Food and non-alcoholic beverages;
- c. Alcoholic beverages and tobacco; and
- d. Recreation and culture.

This seasonal factor, however, pushed up the indices for non-food; clothing and footwear; and education.

On the other hand, this seasonal factor did not affect the indices of the following:

- a. Housing, water, electricity, gas, and other fuels;
- b. Furnishing, household equipment, and routine maintenance of the house;
- c. Health; and
- d. Restaurant and miscellaneous goods and services. (Table 3)

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