

## SPECIAL RELEASE

## CONSTRUCTION MATERIALS WHOLESALE PRICE INDEX (CMWPI) IN THE NATIONAL CAPITAL REGION (NCR) (2012=100)

## **DECEMBER 2019**

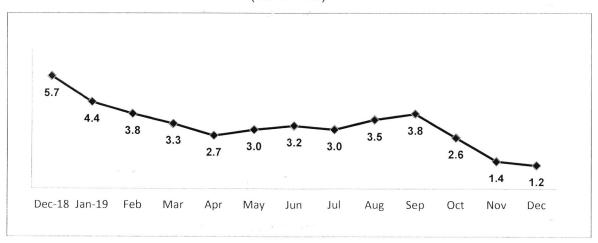
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Table A. Year-on-Year Changes of CMWPI, in Percent (2012=100)

December 2019	November 2019	December 2018	Year-to-Date
1.2 <sup>p</sup>	1.4	5.7	3.0

p-preliminary

Figure 1. Annual Growth Rates of CMWPI for All Items, in Percent December 2018 – December 2019 (2012=100)







## Annual increment of CMWPI in NCR continues to pick up at slower pace

The annual increase of CMWPI in NCR slowed down further to 1.2 percent in December 2019. Its annual rate was higher at 1.4 percent in November 2019 and in December 2018, 5.7 percent. (Table A and Table 2)

Annual decreases were still noted in the indices of reinforcing and structural steel at 0.8 percent; and doors, jambs, and steel casement, 1.4 percent. Moreover, compared with their annual rates in November 2019, slower annual increments were posted in the indices of the following commodity groups:

- Sand and gravel, 4.7 percent;
- Concrete products and cement, 0.7 percent;
- G.I. sheet, 3.5 percent; and
- Electrical works, 3.1 percent.

Meanwhile, higher annual gains were recorded in the indices of the following commodity groups during the month:

- Hardware, 1.9 percent;
- Plywood, 1.5 percent;
- Tileworks, 4.1 percent;
- Plumbing fixtures and accessories/waterworks, 4.9 percent; and
- Fuels and lubricants, 2.7 percent.

The rest of the commodity groups either retained their previous month's annual rates or had zero annual growth during the month.

The average annual rate of CMWPI for the year 2019 eased to 3.0 percent from 4.7 percent in 2018. Ten out of the 17 commodity groups exhibited slower average annual move-ups during the year as compared to their annual average rates in 2018. (Table 2)

ROSALINDA P. BAUTISTA

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Assistant Secretary
Deputy National Statistician

Sectoral Statistics Office