



SPECIAL RELEASE

CONSTRUCTION MATERIALS WHOLESALE PRICE INDEX IN THE NATIONAL CAPITAL REGION (2012=100)

MAY 2019

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Year-on-Year and Month-on-Month Changes of CMWPI (In Percent)

	May 2019	April 2019	May 2018	Year-to-Date
Year-on-Year	3.0	2.7	4.5	3.4
Month-on-Month	0.3	0.0	0.0	

Year-on-Year

Higher annual increment of Construction Materials Wholesale Price Index (CMWPI) in the National Capital Region (NCR) is noted during the month

The year-on-year change of CMWPI in NCR picked up by 3.0 percent in May 2019. In the previous month, the annual rate was 2.7 percent and in May 2018, 4.5 percent. Relative to their previous month's annual rates, higher annual increases were observed in the indices of the following commodity groups:

- Concrete products and cement, 5.1 percent;
- Hardware, 1.3 percent;
- Plywood, 2.3 percent;
- Lumber, 5.8 percent;
- G.I. sheet, 1.3 percent; and
- Plumbing fixtures and accessories/waterworks, 4.5 percent.

On the other hand, slower annual gains were recorded in the indices of sand and gravel at 10.5 percent; electrical works, 6.3 percent; and fuels and lubricants, 7.8 percent. The indices of reinforcing and structural steel, and doors, jambs, and steel casement continued to register annual decreases of 0.6 percent and 0.7 percent, respectively. The rest of the commodity groups either retained their previous month's annual rates or had a zero growth (see Table 2).

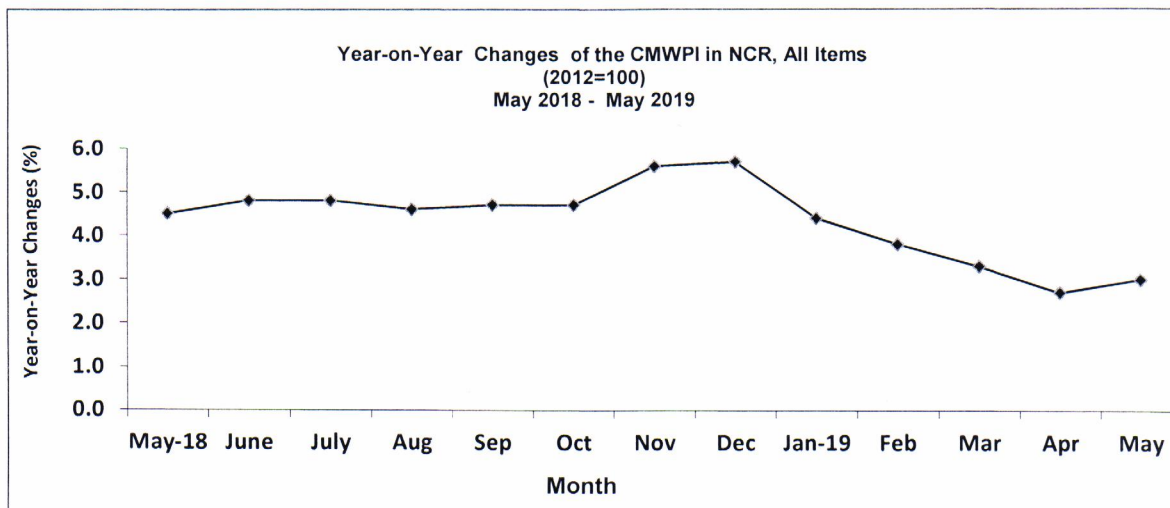


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Month-on-Month

Month-on-month change of CMWPI in NCR moves upward

On a monthly basis, the CMWPI in NCR went up by 0.3 percent in May 2019. Its rate in April 2019 was posted at 0.02 percent. Higher monthly hikes were noted in the indices of concrete products and cement at 0.4 percent; plumbing fixtures and accessories/waterworks, 0.7 percent; and fuels and lubricants, 2.1 percent. Moreover, the index of lumber picked up by 1.0 percent from a decline of 0.2 percent in the previous month. From a zero growth in April 2019, the indices of hardware rose by 0.3 percent; plywood, 0.5 percent; and reinforcing and structural steel, 0.1 percent. A slower monthly uptick of 0.2 percent was, however, seen in the index of electrical works while a decline of 0.3 percent was observed in the index of sand and gravel. Other commodity groups had zero growth during the month (see Table 3).

Prices of cement, plywood, lumber, and petroleum products such as gasoline, diesel, and bunker fuel oil generally picked up during the month.

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