



SPECIAL RELEASE

CONSTRUCTION MATERIALS WHOLESALE PRICE INDEX IN THE NATIONAL CAPITAL REGION (2012=100)

SEPTEMBER 2019

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Year-on-Year and Month-on-Month Changes of CMWPI (In Percent)

	Sept 2019	Aug 2019	Sept 2018	Year-to-Date
Year-on-Year	3.8	3.5	4.7	3.4
Month-on-Month	0.5	0.8	0.2	

Year-on-Year

Annual rate of change of Construction Materials Wholesale Price Index (CMWPI) in the National Capital Region (NCR) picks up further during the month

The year-on-year change of CMWPI in NCR rose further by 3.8 percent in September 2019. Its annual growth in August 2019 was recorded at 3.5 percent and in September 2018, 4.7 percent. Compared with its annual rate in August 2019, annual mark-up in concrete products and cement index was higher at 6.7 percent. On the other hand, slower annual increases were registered in the following commodity groups during the month:

- Sand and gravel, 10.0 percent;
- Hardware, 0.9 percent;
- Plywood, 1.2 percent;
- Lumber, 3.8 percent;
- Reinforcing and structural steel, 1.1 percent; and
- Electrical works, 2.7 percent.

Moreover, annual decreases were seen in the indices of doors, jambs, and steel casement at 0.2 percent; painting works, 0.01 percent; and fuels and lubricants, 3.2 percent. The rest of the commodity groups either retained their previous annual rates or had a zero growth during the month (see Table 2).

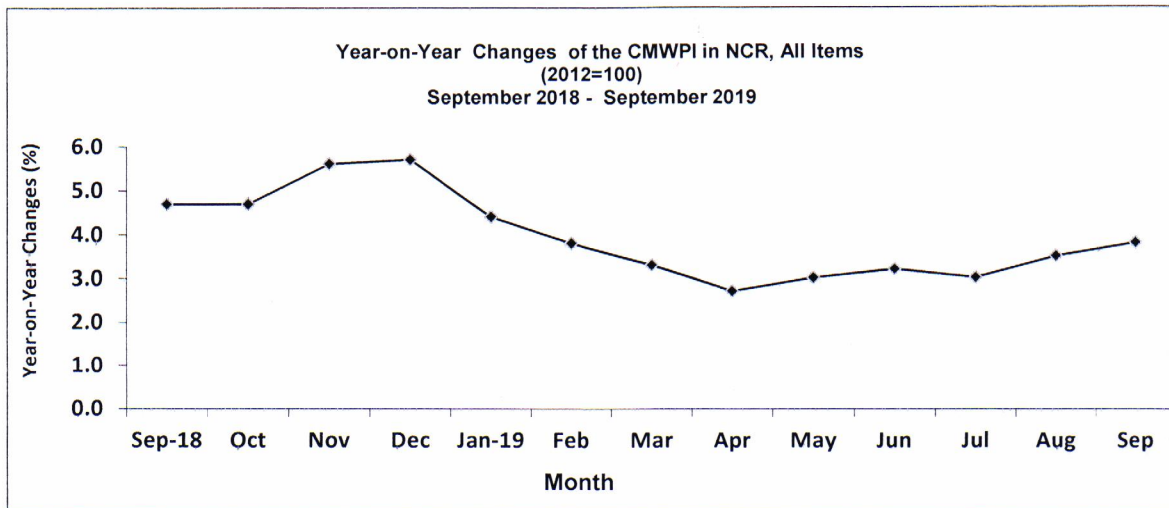


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Month-on-Month

CMWPI in NCR moves up at a slower rate

The month-on-month increase of CMWPI in NCR decelerated to 0.5 percent in September 2019. Its rate in the previous month was recorded at 0.8 percent. Declines were posted in the indices of sand and gravel at 0.3 percent; and fuels and lubricants, 0.1 percent. Meanwhile, uptick in the index of concrete products and cement was higher at 2.0 percent. In addition, the index of painting works inched up by 0.2 percent after it registered a 0.2 percent decline a month ago. The rest of the commodity groups had a zero growth during the month (see Table 3).

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