

### SPECIAL RELEASE

# FOR BOTTOM 30% INCOME HOUSEHOLDS (2000=100)

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#### YEAR-ON-YEAR

### **Philippines**

The year-on-year inflation for bottom 30% income households at the national level eased to 4.0 percent in June 2019. This is the lowest inflation recorded since January 2018.

Inflation was higher in May 2019 at 4.6 percent and in June 2018, 6.7 percent.

### Year-on-Year Inflation Rates of the CPI for Bottom 30% Income Households, All Items (2000=100)

In Percent

Area	June 2019	May 2019	June 2018	Year-to- date	
Philippines	4.0	4.6	6.7	4.7	
NCR	1.6	2.6	7.3	2.7	
AONCR	4.1	4.6	6.6	4.7	

Contributing to the downtrend were the slower annual rates posted in the indices of food, beverages and tobacco (FBT) at 4.3 percent; and fuel, light and water (FLW), 2.0 percent. On the other hand, the indices of clothing, and housing and repairs (H&R) registered higher annual increments of 3.3 percent and 4.2 percent, respectively. The services and miscellaneous indices retained their previous month's annual rates (see Tables 3 and 4).

The annual increase of the food index in the country slowed down to 3.9 percent during the month. Food inflation in May 2019 was noted at 4.3 percent and in June 2018, 6.2 percent (see Tables 5 and 7).

The annual rate of the index of corn declined at a rate of 1.5 percent in June 2019. Except for the indices of eggs and cereal preparations, other food groups exhibited slower annual increments in June 2019. Relative to its annual gain in May 2019, the



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index of eggs recorded a higher annual rate of 2.5 percent in June 2019, while the index of cereal preparations retained its previous month's annual growth of 3.9 percent (see Table 5).

## Year-on-Year Inflation Rates of the CPI for Bottom 30% Income Households in the Philippines, All Items: January 2015 – June 2019 (2000=100) In Percent

Month	Year						
	2015	2016	2017	2018	2019		
January	3.8	1.0	2.4	4.7	5.9		
February	2.9	1.0	3.0	5.4	5.0		
March	2.6	1.2	3.0	5.8	4.6		
April	2.5	1.0	2.9	6.3	4.3		
May	2.1	1.1	2.6	6.4	4.6		
June	1.5	1.4	2.6	6.7	4.0		
July	0.8	1.3	2.7	7.6			
August	0.4	1.3	3.0	8.3			
September	0.1	1.6	3.3	9.5			
October	0.4	1.7	3.4	9.5			
November	0.9	2.0	3.4	8.3			
December	1.1	2.1	3.7	7.2			
Average	1.6	1.4	3.0	7.2			

### National Capital Region (NCR)

In NCR, inflation for the bottom 30% income households, likewise, decelerated to 1.6 percent in June 2019. In May 2019, the annual rate of change in the area was posted at 2.6 percent, and in June 2018, 7.3 percent.

Except for the indices of H&R and miscellaneous, slower annual mark-ups were observed in all the commodity groups. Annual growth rate for miscellaneous index was higher at 2.2 percent during the month, while H&R index retained its previous month's annual rate of 1.2 percent (see Tables 3 and 4).

#### Areas Outside National Capital Region (AONCR)

Following the same trend as in the national level and NCR, inflation for the bottom 30% income households in AONCR slid by 4.1 percent in June 2019. Inflation was recorded at 4.6 percent in May 2019, and 6.6 percent in June 2018.

Slowdowns were observed in the annual increments of FBT and FLW indices at 4.4 percent and 2.0 percent, respectively. On the other hand, faster annual increases during the month were seen in the indices of clothing at 3.3 percent, and H&R, 4.2 percent. Meanwhile, services and miscellaneous indices retained their corresponding previous month's annual rates of 3.7 percent and 2.5 percent (see Tables 3 and 4).

Relative to their annual rates in the previous month, all the regions outside NCR registered lower annual inflation in June 2019, except MIMAROPA Region and Central Visayas. MIMAROPA Region retained its previous month's annual rate of 10.3 percent, while Central Visayas registered a higher annual rate of 3.7 percent. Among the regions in AONCR, the lowest annual growth during the month was still noted in Eastern Visayas at 1.8 percent, while the highest was in MIMAROPA Region at 10.3 percent (see Table 4).

Note: Monthly CPIs for the bottom 30% income households by province and selected cities are posted at the PSA website (http://openstat.psa.gov.ph/).

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