

Table 3. CPI of Non-FBT Items in NCR, May 2001 to May 2002

Year	Month	CPI		Components			Month-on-Month Change		
		Original	Seasonally Adjusted	Seasonal Factors	Trend Cycle	Irregular	Original	Seasonally Adjusted	
2001	May	171.7	172.6	99.5	173.1	99.7	-0.3	0.2	
	Jun	174.2	173.7	100.3	174.0	99.9	1.5	0.6	
	Jul	175.5	175.1	100.2	174.9	100.1	0.7	0.8	
	Aug	175.9	175.9	100.0	175.8	100.0	0.2	0.5	
	Sep	176.7	176.8	99.9	176.8	100.0	0.5	0.5	
	Oct	177.5	177.7	99.9	178.0	99.8	0.5	0.5	
	Nov	179.4	179.4	100.0	179.3	100.0	1.1	1.0	
	Dec	180.5	180.8	99.8	180.7	100.1	0.6	0.8	
	2002	Jan	183.1	183.0	100.0	181.9	100.6	1.4	1.2
		Feb	183.5	183.0	100.3	182.9	100.0	0.2	0.0
		Mar	184.0	183.7	100.1	183.9	99.9	0.3	0.4
		Apr	184.6	184.8	99.9	184.8	100.0	0.3	0.6
May		184.9	186.0	99.4	185.8	100.1	0.2	0.6	

Source: Economic Indices and Indicators Division  
Industry and Trade Statistics Department  
National Statistics Office  
Republic of the Philippines