

Table 2. Consumer Price Index of Food, Beverages and Tobacco in Areas Outside the National Capital Region (AONCR): May 2003 to May 2004

Year	Month	CPI		Components			Month-on-Month Change	
		Original	Seasonally Adjusted	Seasonal Factors	Trend Cycle	Irregular	Original	Seasonally Adjusted
2003								
	May	157.5	158.2	99.6	158.3	99.9	0.2	0.3
	Jun	158.8	159.0	99.9	158.7	100.2	0.8	0.5
	July	159.4	159.3	100.0	158.9	100.3	0.4	0.2
	Aug	159.7	159.1	100.4	159.1	100.0	0.2	-0.1
	Sept	159.7	159.1	100.4	159.1	99.9	0.0	0.0
	Oct	159.4	159.3	100.1	159.3	100.0	-0.2	0.1
	Nov	159.6	159.8	99.8	159.8	100.1	0.1	0.3
	Dec	159.9	160.2	99.8	160.5	99.9	0.2	0.3
2004								
	Jan	162.1	161.4	100.4	161.4	100.0	1.4	0.7
	Feb	162.1	161.9	100.1	162.5	99.6	0.0	0.3
	Mar	163.4	163.8	99.8	163.7	100.0	0.8	1.2
	Apr	164.2	164.9	99.6	164.9	100.0	0.5	0.7
	May	165.3	166.0	99.6	165.8	100.1	0.7	0.7

Source: Economic Indices and Indicators Division
 Industry and Trade Statistics Department
 National Statistics Office
 Republic of the Philippines