

Table 3. Consumer Price Index of Nonfood, Beverages and Tobacco Items in National Capital Region
May 2003 to May 2004

Year	Month	CPI		Components			Month-on-Month Change	
		Original	Seasonally Adjusted	Seasonal Factors	Trend Cycle	Irregular	Original	Seasonally Adjusted
2003								
	May	189.3	190.1	99.6	190.3	99.9	-0.3	0.3
	Jun	191.4	191.1	100.1	191.1	100.0	1.1	0.5
	July	191.9	191.8	100.1	191.9	100.0	0.3	0.4
	Aug	192.4	192.8	99.8	192.6	100.1	0.3	0.5
	Sept	192.6	193.1	99.7	193.2	99.9	0.1	0.2
	Oct	193.3	193.7	99.8	193.6	100.1	0.4	0.3
	Nov	193.7	193.9	99.9	193.9	100.0	0.2	0.1
	Dec	194.0	194.1	99.9	194.1	100.0	0.2	0.1
2004								
	Jan	194.8	194.3	100.2	194.3	100.0	0.4	0.1
	Feb	195.6	194.9	100.4	194.7	100.1	0.4	0.3
	Mar	195.5	194.9	100.3	195.3	99.8	-0.1	0.0
	Apr	196.6	196.3	100.2	196.4	99.9	0.6	0.7
	May	197.1	197.9	99.6	197.6	100.1	0.3	0.8

Source: Economic Indices and Indicators Division
Industry and Trade Statistics Department
National Statistics Office
Republic of the Philippines