

Table 4. Consumer Price Index of Nonfood, Beverages and Tobacco Items in Areas Outside National Capital Region (AONCR): May 2003 to May 2004

Year	Month	CPI		Components			Month-on-Month Change	
		Original	Seasonally Adjusted	Seasonal Factors	Trend Cycle	Irregular	Original	Seasonally Adjusted
2003								
	May	185.9	186.5	-0.6	186.4	0.1	0.1	0.2
	Jun	187.1	186.6	0.5	186.9	-0.3	0.6	0.1
	July	188.1	187.5	0.6	187.5	0.0	0.5	0.5
	Aug	188.5	188.2	0.3	188.1	0.1	0.2	0.4
	Sept	188.7	188.7	0.0	188.6	0.1	0.1	0.3
	Oct	188.9	189.0	-0.1	189.1	-0.1	0.1	0.2
	Nov	189.4	189.4	0.0	189.5	0.0	0.3	0.2
	Dec	189.8	190.0	-0.2	189.9	0.1	0.2	0.3
2004								
	Jan	190.2	190.3	-0.1	190.4	-0.1	0.2	0.2
	Feb	190.9	191.0	-0.1	191.0	0.0	0.4	0.4
	Mar	191.5	191.6	-0.1	191.6	0.0	0.3	0.3
	Apr	191.9	192.2	-0.3	192.3	-0.1	0.2	0.3
	May	192.6	193.1	-0.5	193.1	0.0	0.4	0.5

Source: Economic Indices and Indicators Division
 Industry and Trade Statistics Department
 National Statistics Office
 Republic of the Philippines