

Table 15 Headline and Core Inflation Rates in the Philippines
 May 2011 - May 2012
 (2006 = 100)

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	May	Apr	Mar	Feb	Jan	Ave	Dec	Nov	Oct	Sep	Aug	Jul	Jun	May
Headline Inflation	2.9	3.0	2.6	2.7	4.0r	4.6	4.2r	4.7r	5.2	4.7r	4.6r	4.9	5.2r	4.9
Core Inflation	3.7	3.6	3.0	3.2	4.3	4.3	4.2	4.5	4.7	4.5	4.3	4.5	4.7	4.4

Table 15A Core Inflation Rates in the Philippines
 January 2010 - December 2011
 (2006 = 100)

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Ave
2010	2.9	3.4	3.6	3.8	3.5	3.6	3.7	4.0	3.7	3.4	3.7	3.7	3.6
2011	3.7	4.2	4.3	4.0	4.4	4.7	4.5	4.3	4.5	4.7	4.5	4.2	4.3

Source: Economic Indices and Indicators Division
 Industry and Trade Statistics Department
 National Statistics Office
 Republic of the Philippines