

**Table 4. Year-on-Year Changes of the CPI, in Percent, by Area: May 2002 - May 2003**  
(1994=100)

Area	2 0 0 3					Ave	2 0 0 2							
	May	Apr	Mar	Feb	Jan		Dec	Nov	Oct	Sept	Aug	July	June	May
Philippines	2.7	2.8	2.9	3.1	2.7	3.1	2.6	2.5	2.7	2.9	2.9	2.6	3.0	3.6
National Capital Region (NCR)	2.5	2.9	3.1	3.5	3.2	3.8	2.9	2.1	2.6	2.9	3.1	2.9	3.7	5.1
Areas Outside NCR	2.9	2.8	2.9	2.9	2.4	2.9	2.6	2.6	2.8	2.8	2.9	2.5	2.6r	3.0

r - revised

Source: Economic Indices and Indicators Division  
Industry and Trade Statistics Department  
National Statistics Office  
Republic of the Philippines