

**Table 3. Month-on-Month Changes of the CPI in Percent, by Area: July 2002 - July 2003**  
(1994=100)

	July	June	2 0 0 3						2 0 0 2				
	July	June	May	Apr	Mar	Feb	Jan	Dec	Nov	Oct	Sept	Aug	July
Philippines	0.1	0.9	0.1	0.1	0.1	0.2	0.5	0.4	0.1	-0.1	0.2	0.5	0.2
National Capital Region (NCR)	-0.5	1.3	0.1	0.1	0.2	0.1	1.1	1.4r	0.2r	-0.1r	-	0.2	-
Areas Outside NCR	0.5	0.7	0.2	0.1	0.1	0.3	0.3	0.1	-0.1	-	0.2	0.7	0.3

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Source: Economic Indices and Indicators Division  
Industry and Trade Statistics Department  
National Statistics Office  
Republic of the Philippines