

Table 4. Year-on-Year Changes of the CPI in Percent, by Area: July 2002 - July 2003
(1994=100)

Area	2 0 0 3												2 0 0 2	
	July	June	May	Apr	Mar	Feb	Jan	Ave	Dec	Nov	Oct	Sept	Aug	July
Philippines	3.3	3.4	2.7	2.8	2.9	3.1	2.7	3.1	2.6	2.5	2.7	2.9	2.9	2.6
National Capital Region (NCR)	4.0	4.5	2.5	2.9	3.0r	3.5	3.2	3.7r	2.9	2.0r	2.6	2.9	3.0r	2.7r
Areas Outside NCR	3.1	3.0	2.9	2.8	2.9	2.9	2.4	2.9	2.6	2.6	2.8	2.8	2.9	2.5

r - revised

Source: Economic Indices and Indicators Division
Industry and Trade Statistics Department
National Statistics Office
Republic of the Philippines