

Table 4. Year-on-Year Changes of the CPI in Percent, by Area: December 2002 - December 2003
(1994=100)

Area	2 0 0 3														2 0 0 2	
	Ave	Dec	Nov	Oct	Sep	Aug	Jul	Jun	May	Apr	Mar	Feb	Jan	Ave	Dec	
Philippines	3.1	3.1	3.3	3.1	2.9	3.0	3.4r	3.4	2.7	2.9r	2.9	3.1	2.7	3.1	2.6	
National Capital Region (NCR)	3.8	4.2	5.1	4.9	4.2	4.1r	4.0	4.5	2.5	2.9	3.0r	3.5	3.2	3.7r	2.9	
Areas Outside NCR	2.7	2.7	2.6r	2.4	2.4	2.6	3.1	3.0	2.9	2.9r	2.9	2.9	2.4	2.9	2.6	

r - revised

Source: Economic Indices and Indicators Division
Industry and Trade Statistics Department
National Statistics Office
Republic of the Philippines