

**Table 3. Month-on-Month Changes of the CPI in Percent, by Area: January 2003 - January 2004
(1994=100)**

	2004	2 0 0 3											
	Jan	Dec	Nov	Oct	Sep	Aug	Jul	Jun	May	Apr	Mar	Feb	Jan
Philippines	0.8	0.3	0.2	0.1	0.1	0.2	0.2r	0.9	0.1	0.2r	0.1	-0.2	0.5
National Capital Region (NCR)	0.7	0.5	0.5	0.5	0.1	0.3	-0.5	1.3	0.1	0.1	0.2	-0.1	1.1
Areas Outside NCR	0.9	0.2	0.1	0.0r	0.1	0.2	0.4r	0.8r	0.1	0.2r	0.1	-0.3	0.3

r - revised

Source: Economic Indices and Indicators Division
Industry and Trade Statistics Department
National Statistics Office
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