

**Table 4. Year-on-Year Changes of the CPI in Percent, by Area: February 2003 - February 204
(1994=100)**

Area	2004		Ave	Dec	Nov	Oct	Sep	2 0 0 3		Jun	May	Apr	Mar	Feb
	Feb	Jan						Aug	Jul					
Philippines	3.4	3.4	3.1	3.1	3.3	3.1	2.9	3.0	3.4r	3.4	2.7	2.9r	2.9	3.1
National Capital Region (NCR)	4.0	3.8	3.8	4.2	5.1	4.9	4.2	4.1r	4.0	4.5	2.5	2.9	3.0r	3.5
Areas Outside NCR	3.1	3.3	2.7	2.7	2.6r	2.4	2.4	2.6	3.1	3.0	2.9	2.9r	2.9	2.9

r - revised

Source: Economic Indices and Indicators Division
Industry and Trade Statistics Department
National Statistics Office
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