

Table 4. Year-on-Year Changes of the CPI in Percent, by Area: June 2003 - June 204
(1994=100)

Area	2 0 0 4						Ave	2 0 0 3						
	Jun	May	Apr	Mar	Feb	Jan		Dec	Nov	Oct	Sep	Aug	Jul	Jun
Philippines	5.1	4.5	4.1	3.8	3.4	3.4	3.0r	3.1	3.2r	3.1	2.9	3.0	3.4r	3.4
National Capital Region (NCR)	5.1	4.8	4.4	3.9	3.9r	3.8	3.8	4.1r	4.9r	4.7r	4.0r	4.0r	3.9r	4.5
Areas Outside NCR	5.1	4.3	3.9	3.7	3.2r	3.3	2.7	2.7	2.6r	2.4	2.4	2.6	3.1	3.0

r - revised

Source: Economic Indices and Indicators Division
 Industry and Trade Statistics Department
 National Statistics Office
 Republic of the Philippines