

Table 4. Year-on-Year Changes of the CPI in Percent, by Area: September 2003 - September 204
(1994=100)

Area	2 0 0 4					2 0 0 3					Ave	Dec	Nov	Oct	Sep
	Sep	Aug	Jul	Jun	May	Apr	Mar	Feb	Jan						
Philippines	6.9	6.3	6.0	5.1	4.5	4.1	3.8	3.4	3.4	3.0r	3.1	3.2r	3.1	2.9	
National Capital Region (NCR)	6.4	6.1	6.1	5.1	4.8	4.4	3.9	3.9r	3.8	3.8	4.1r	4.9r	4.7r	4.0r	
Areas Outside NCR	7.1	6.4	6.0	5.1	4.3	3.9	3.7	3.2r	3.3	2.7	2.7	2.6r	2.4	2.4	

r - revised

Source: Economic Indices and Indicators Division
Industry and Trade Statistics Department
National Statistics Office
Republic of the Philippines