

Table 4. Year-on-Year Changes of the CPI in Percent, by Area: November 2003 - November 204
(1994=100)

Area	2 0 0 4											2 0 0 3		
	Nov	Oct	Sep	Aug	Jul	Jun	May	Apr	Mar	Feb	Jan	Ave	Dec	Nov
Philippines	7.6	7.1	6.9	6.3	6.0	5.1	4.5	4.1	3.8	3.4	3.4	3.0r	3.1	3.2r
National Capital Region (NCR)	7.2	6.3	6.4	6.1	6.1	5.1	4.8	4.4	3.9	3.9r	3.8	3.8	4.1r	4.9r
Areas Outside NCR	7.7	7.5	7.1	6.4	6.0	5.1	4.3	3.9	3.7	3.2r	3.3	2.7	2.7	2.6r

r - revised

Source: Economic Indices and Indicators Division
Industry and Trade Statistics Department
National Statistics Office
Republic of the Philippines