

Table 3. Month-on-Month Changes of the CPI in Percent, by Area: December 2003 - December 2004
(1994=100)

| Area | 2 0 0 4 | | | | | | | | | | | | 2003 |
|-------------------------------|---------|-----|-----|-----|-----|-----|-----|-----|-----|------|------|-----|------|
| | Dec | Nov | Oct | Sep | Aug | Jul | Jun | May | Apr | Mar | Feb | Jan | Dec |
| Philippines | 0.6 | 0.6 | 0.3 | 0.6 | 0.5 | 1.1 | 1.5 | 0.5 | 0.5 | 0.4r | 0.2 | 0.8 | 0.3 |
| National Capital Region (NCR) | 1.3 | 1.3 | 0.4 | 0.4 | 0.2 | 0.4 | 1.7 | 0.4 | 0.6 | 0.1r | 0.2 | 0.7 | 0.6r |
| Areas Outside NCR | 0.4 | 0.3 | 0.4 | 0.7 | 0.6 | 1.3 | 1.5 | 0.5 | 0.3 | 0.6 | 0.2r | 0.9 | 0.2 |

r - revised

Source: Economic Indices and Indicators Division
Industry and Trade Statistics Department
National Statistics Office
Republic of the Philippines