

Table 15. Headline and Core Inflation Rates in the Philippines
 May 2006 - May 2007
 (2000 = 100)

	2 0 0 7						2 0 0 6							
	May	Apr	Mar	Feb	Jan	Ave	Dec	Nov	Oct	Sep	Aug	Jul	Jun	May
Headline Inflation	2.4	2.3	2.2	2.6	3.9	6.2	4.3	4.7	5.4	5.7	6.3	6.4	6.7	6.9
Core Inflation	2.6	2.6	2.6	3.0	3.9	5.5	4.6	4.7	5.1	5.0	5.3	5.4	5.8	6.1

Source: Economic Indices and Indicators Division
 Industry and Trade Statistics Department
 National Statistics Office
 Republic of the Philippines