

Table 15. Headline and Core Inflation Rates in the Philippines
 July 2006 - July 2007
 (2000 = 100)

	2 0 0 7								2 0 0 6						
	Jul	Jun	May	Apr	Mar	Feb	Jan	Ave	Dec	Nov	Oct	Sep	Aug	Jul	
Headline Inflation	2.6	2.3	2.4	2.3	2.2	2.6	3.9	6.2	4.3	4.7	5.4	5.7	6.3	6.4	
Core Inflation	3.0	2.5	2.6	2.6	2.6	3.0	3.9	5.5	4.6	4.7	5.1	5.0	5.3	5.4	

Source: Economic Indices and Indicators Division
 Industry and Trade Statistics Department
 National Statistics Office
 Republic of the Philippines