

Table 15. Headline and Core Inflation Rates in the Philippines
 November 2006 - November 2007
 (2000 = 100)

| | 2 0 0 7 | | | | | | | | | | | | 2 0 0 6 | | |
|--------------------|---------|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|---------|-----|--|
| | Nov | Oct | Sep | Aug | Jul | Jun | May | Apr | Mar | Feb | Jan | Ave | Dec | Nov | |
| Headline Inflation | 3.2 | 2.7 | 2.7 | 2.4 | 2.6 | 2.3 | 2.4 | 2.3 | 2.2 | 2.6 | 3.9 | 6.2 | 4.3 | 4.7 | |
| Core Inflation | 2.3 | 2.4 | 2.7 | 2.9 | 3.0 | 2.5 | 2.6 | 2.6 | 2.6 | 3.0 | 3.9 | 5.5 | 4.6 | 4.7 | |

Source: Economic Indices and Indicators Division
 Industry and Trade Statistics Department
 National Statistics Office
 Republic of the Philippines