

Table 15. Headline and Core Inflation Rates in the Philippines
 January 2008 - January 2009
 (2000 = 100)

| | 2009 | | 2 0 0 8 | | | | | | | | | | | |
|--------------------|------|-----|---------|-----|------|-------|------|-------|------|------|-----|-----|-----|-----|
| | Jan | Ave | Dec | Nov | Oct | Sep | Aug | Jul | Jun | May | Apr | Mar | Feb | Jan |
| Headline Inflation | 7.1 | 9.3 | 8.0 | 9.9 | 11.2 | 11.8r | 12.5 | 12.3r | 11.4 | 9.5r | 8.3 | 6.4 | 5.4 | 4.9 |
| Core Inflation | 6.9 | 6.2 | 7.3 | 7.9 | 7.8 | 7.5 | 7.0 | 6.3 | 6.6 | 6.2 | 5.9 | 4.8 | 4.0 | 3.4 |

Source: Economic Indices and Indicators Division
 Industry and Trade Statistics Department
 National Statistics Office
 Republic of the Philippines