

Table 15. Headline and Core Inflation Rates in the Philippines  
 April 2009 - April 2010  
 (2000 = 100)

|                    | 2 0 1 0 |      |      |     |     |     | 2 0 0 9 |     |      |      |      |      |      |      |  |
|--------------------|---------|------|------|-----|-----|-----|---------|-----|------|------|------|------|------|------|--|
|                    | May     | Apr  | Mar  | Feb | Jan | Ave | Dec     | Nov | Oct  | Sep  | Aug  | Jul  | Jun  | May  |  |
| Headline Inflation | 4.3     | 4.4  | 4.4  | 4.2 | 4.3 | 3.2 | 4.3r    | 2.8 | 1.6  | 0.6r | 0.0r | 0.2r | 1.5  | 3.3r |  |
| Core Inflation     | 3.8     | 4.0r | 3.8r | 3.6 | 3.0 | 4.1 | 3.1r    | 2.7 | 2.6r | 2.7r | 2.8r | 3.5r | 3.8r | 4.4  |  |

Source: Economic Indices and Indicators Division  
 Industry and Trade Statistics Department  
 National Statistics Office  
 Republic of the Philippines