

**Table 15. Headline and Core Inflation Rates in the Philippines**  
**July 2009 - July 2010**  
**(2000 = 100)**

	Jul	Jun	May	2 0 1 0		Feb	Jan	Ave	Dec	Nov	2 0 0 9		Aug	Jul
				Apr	Mar						Oct	Sep		
Headline Inflation	3.9	3.9	4.3	4.4	4.4	4.2	4.3	3.2	4.3r	2.8	1.6	0.6r	0.0r	0.2r
Core Inflation	3.9	3.8r	3.9r	4.0r	3.8r	3.6	3.0	4.1	3.1r	2.7	2.6r	2.7r	2.8r	3.5r

*Source:* Economic Indices and Indicators Division  
 Industry and Trade Statistics Department  
 National Statistics Office  
 Republic of the Philippines